

[REDACTED]

THE [REDACTED]

[REDACTED]

[REDACTED] ARRANGEMENTS AND EXPENSES

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Total commission, fee and expenses

In connection with the [REDACTED], the [REDACTED] will, and the [REDACTED] are expected to receive an [REDACTED] commission of the aggregate of [REDACTED] of the aggregate [REDACTED] of all the [REDACTED], out of which they will pay any [REDACTED] commissions. If any of [REDACTED] is exercised, the [REDACTED] commission will be calculated in the same manner with the [REDACTED] initially available for subscription. In connection with the [REDACTED], the Sole Sponsor will receive a sponsorship and documentation fee.

The aggregate commissions and estimated expenses, together with [REDACTED] fees, SFC transaction levy, Stock Exchange trading fee, legal and other professional fees and printing and other expenses relating to the [REDACTED] are estimated to be approximately [REDACTED] (based on the mid-point of our indicative [REDACTED] range and assuming the [REDACTED] is not exercised) and are payable by our Company.

[REDACTED]

[REDACTED] INTERESTS IN OUR COMPANY

Save for their respective obligations and interests under the [REDACTED] as disclosed above and the appointment of the Sole Sponsor as our compliance adviser, none of the [REDACTED] has any shareholding interest in our Company or any of our subsidiaries or has any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

SOLE SPONSOR’S INTEREST AND INDEPENDENCE

Save as disclosed in this document, and for advisory and documentation fee paid and to be paid to Guotai Junan Capital Limited as the Sole Sponsor in connection with the [REDACTED] and as our compliance adviser with effect from the [REDACTED], neither Guotai Junan Capital Limited nor any of its close associates has or may, as a result of the [REDACTED] and [REDACTED], have any interest in any class of securities of our Company or any other members of our Group (including options or rights to subscribe for such securities).

No director or employee of Guotai Junan Capital Limited who is involved in providing advice to our Company has or, as a result of the [REDACTED] and/or the [REDACTED], may have any interest in any class of securities of our Company or any other members of our Group (including options or rights to subscribe for such securities). No director or employee of Guotai Junan Capital Limited has any directorship in our Company or any other members of our Group.

The Sole Sponsor satisfies the independence criteria applicable to sponsors as set forth in Rule 6A.07 of the GEM Listing Rules.

MINIMUM PUBLIC FLOAT

Our Directors will ensure that there will be a minimum 25% of the total issued Shares held in public hands in accordance with Rule 11.23 of the GEM Listing Rules after completion of the [REDACTED].