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Interactive Entertainment China Cultural Technology Investments Limited
互娛中國文化科技投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8081)

LITIGATION

The board (“**Board**”) of directors (“**Directors**”) of Interactive Entertainment China Cultural Technology Investments Limited (“**Company**”) announces that on 19 December 2017, Ever Robust Holdings Limited (“**Ever Robust**”), an indirect wholly-owned subsidiary of the Company, received a writ of summons with a statement of claim (“**Writ**”) issued in the Court of First Instance of the High Court of Hong Kong by Convoy Global Holdings Limited (“**First Plaintiff**”), Convoy Collateral Limited (“**Second Plaintiff**”) and CSL Securities Limited (“**Third Plaintiff**”, together with the First Plaintiff and the Second Plaintiff, collectively as the “**Plaintiffs**”) against, among other defendants, Ever Robust.

Based on the Writ, the orders sought by the Plaintiffs against Ever Robust are as follows:

- (i) the First Plaintiff sought an order as against, among others, Ever Robust, that the allotment of the shares in the First Plaintiff by the First Plaintiff to, among others, Ever Robust on 29 October 2015, be set aside;
- (ii) the Second Plaintiff and the Third Plaintiff sought an order that the financing facilities granted by them, including the loan (“**Loan**”) in the amount of HK\$129,000,000 granted to Ever Robust by the Second Plaintiff on 9 November 2015, and the margin loan (“**Margin Loan**”) granted to Ever Robust by the Third Plaintiff which amounted to HK\$67,574,473 as at 29 March 2016, be rescinded; and
- (iii) the Plaintiffs sought as against, among others, Ever Robust for (a) general or special damages; (b) interests; (c) costs; and (d) further and/or other reliefs.

As at the date of this announcement, Ever Robust has fully repaid the Loan and the Margin Loan and does not hold any shares in the First Plaintiff.

The Company is in the course of seeking legal advice on the litigation. The Company will keep the shareholders of the Company and potential investors informed of any further material developments in connection with the litigation by way of further announcement(s) as and when appropriate.

On behalf of the Board
Interactive Entertainment China Cultural Technology Investments Limited
Zhang Xiongfeng
Chairman

19 December 2017

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Zhang Xiongfeng, Mr. Hung Kenneth and Ms. Wu Mei Chu; and (ii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Leung Ting Yuk and Mr. Wang Zhiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the website of the Company at <http://www.iechina.com.hk>.