

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities of China Futex Holdings Limited (the “**Company**”). Potential investors should read the prospectus dated 20 December 2017 (the “**Prospectus**”) issued by the Company for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares.*

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act.*



China Futex Holdings Limited

中國福紡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Total number of Offer Shares under the Share Offer	:	300,000,000 Shares
Number of Public Offer Shares	:	30,000,000 Shares (subject to reallocation)
Number of Placing Shares	:	270,000,000 Shares (subject to reallocation)
Offer Price	:	Not more than HK\$0.28 per Offer Share and expected to be not less than HK\$0.18 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	HK\$0.01 per Share
Stock code	:	8506

Sole Sponsor



安信國際
ESSENCE INTERNATIONAL

Essence Corporate Finance (Hong Kong) Limited

Sole Bookrunner



安信國際
ESSENCE INTERNATIONAL

Essence International Securities (Hong Kong) Limited

Joint Lead Managers



安信國際
ESSENCE INTERNATIONAL

Essence International Securities
(Hong Kong) Limited



SBI China Capital Financial
Services Limited

Application has been made by the Company to the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and any Shares to be issued pursuant to the Share Offer and as mentioned in the Prospectus (including any Shares which may be issued under the Capitalisation Issue and pursuant to the exercise of the options which may be granted under the Share Option Scheme).

The Offer Price will not be more than HK\$0.28 per Offer Share and is expected to be not less than HK\$0.18 per Offer Share, unless otherwise announced. Applicants for the Offer Shares under the Public Offer are required to pay, upon application, the maximum Offer Price of HK\$0.28 for each Offer Share together with a brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% in full upon application for Shares under the terms set out in the Application Forms, subject to refund without interest if the Offer Price as finally determined is less than HK\$0.28 per Offer Share.

The Share Offer comprises the Placing and the Public Offer. A total of 300,000,000 Shares will be made available under the Share Offer, of which 270,000,000 Shares, representing 90% of the Offer Shares (subject to reallocation), will be conditionally placed under the Placing. The remaining 30,000,000 Shares (subject to reallocation), representing 10% of the Offer Shares (subject to reallocation), will be offered under the Public Offer. The allocation of the Offer Shares between the Placing and the Public Offer will be subject to adjustment as described in the section headed "Structure and Conditions of the Share Offer" in the Prospectus.

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on GEM and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on GEM (i.e. Thursday, 4 January 2018) or such other date as may be determined by HKSCC. Settlement of transaction between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

Application for the Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms.

Applicants who wish to be allotted the Offer Shares in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who wish to have the Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 20 December 2017 until 12:00 noon on Wednesday, 27 December 2017, from the following locations:

1. Any of the following address of the Public Offer Underwriters:

Essence International Securities Limited **39/F, One Exchange Square, Central, Hong Kong**

**SBI China Capital Financial
Services Limited** **Unit A2, 32/F
United Centre
95 Queensway
Hong Kong**

or

2. Any of the following branches of Industrial and Commercial Bank of China (Asia) Limited, the receiving bank:

District	Branch	Address
Hong Kong Island	Central Branch	1/F., 9 Queen's Road Central, Hong Kong
	Causeway Bay Branch	Shop A on G/F, 1/F, Hennessy Apartments, 488 & 490 Hennessy Road, Hong Kong
	Quarry Bay Branch	Shop SLG1, Sub-lower Ground Floor, Westlands Gardens, Nos. 2-12 Westlands Road, Quarry Bay, Hong Kong
Kowloon	Tsim Sha Tsui Branch	Shop 1&2, G/F, No. 35-37 Hankow Road, Tsimshatsui, Kowloon
	Mongkok Branch	G/F, Belgian Bank Building, 721-725 Nathan Road, Mongkok, Kowloon
	San Po Kong Branch	Shop G10, Yue Xiu Plaza, 3-23 Ning Yuen Street, San Po Kong, Kowloon
	Kwun Tong Branch	Shop 5&6, 1/F, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong, Kowloon
New Territories	Tseung Kwan O Branch	Shop 1025A, Level 1, Metro City Phase II, 8 Yan King Road, Tseung Kwan O, New Territories
	Sha Tsui Road Branch	Shop 4, G/F Chung On Building, 297-313 Sha Tsui Road, Tsuen Wan, New Territories
	Shatin Branch	Shop 22J, Level 3, Shatin Centre, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 20 December 2017 until 12:00 noon on Wednesday, 27 December 2017, at the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker, who may have **YELLOW** Application Forms and the copies of the Prospectus available.

Applicants applying via the **HK eIPO White Form** service may submit application to the **HK eIPO White Form** Service Provider through the designated website **www.hkeipo.hk** (24 hours daily, except on the last application day) from 9:00 a.m. on Wednesday, 20 December 2017 until 11:30 a.m. on Wednesday, 27 December 2017 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 27 December 2017 or such later date as described under the section headed “How to Apply for Public Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

The completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker’s cashier order attached and marked payable to “ICBC (Asia) Nominee Ltd – China Futex Public Offer” for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Wednesday, 20 December 2017	–	9:00 a.m. to 5:00 p.m.
Thursday, 21 December 2017	–	9:00 a.m. to 5:00 p.m.
Friday, 22 December 2017	–	9:00 a.m. to 5:00 p.m.
Saturday, 23 December 2017	–	9:00 a.m. to 1:00 p.m.
Wednesday, 27 December 2017	–	9:00 a.m. to 12:00 noon

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 20 December 2017 until 12:00 noon on Wednesday, 27 December 2017 or such later time as described in the section “How to Apply for Public Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Please refer to the sections headed “Structure and Conditions of the Share Offer” and “How to Apply for Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Share Offer.

The Company expects to announce the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares under the Public Offer on Wednesday, 3 January 2018 (a) in The Standard (in English) and Sing Tao Daily (in Chinese); (b) on the website of the Stock Exchange at **www.hkexnews.hk** and on the website of the Company at **www.kx-machine.com**.

The results of allocations of the Public Offer, with the successful applicant’s identification document numbers if applicable, under the Public Offer will be made available through a variety of channels from Wednesday, 3 January 2018 in the manner described in the paragraph headed “How to Apply for Public Offer Shares – 11. Publication of Results” in the Prospectus.

The Company will not issue temporary documents of title of the Shares. No receipt will be issued for the sums paid on application.

Share certificates will only become valid documents of title provided that the Share Offer becomes unconditional in all aspects and the right of termination as described in the section headed “Underwriting” in the Prospectus has not been exercised at or before 8:00 a.m. in Hong Kong on Thursday, 4 January 2018.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 4 January 2018. The Shares will be traded in board lots of 12,000 Shares each. The stock code of the Shares is 8506.

By order of the board of directors of
China Futex Holdings Limited
中國福紡控股有限公司
Yuan Yuan
Executive Director

Hong Kong, 20 December 2017

As at the date of this announcement, the executive Directors are Ms. Yuan Yuan, Mr. Chen Yihui and Mr. Zheng Jiafu; and the independent non-executive Directors are Dr. Hu Xudong, Dr. Mu Zhirong and Mr. Shum Shing Kei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange website at www.hkexnews.hk and in the case of this announcement, on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company’s website at www.kx-machine.com.

*Please also refer to the published version of this announcement in **The Standard** (in English) and **Sing Tao Daily** (in Chinese).*