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Sing On Holdings Limited

成安控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8352)

POSITIVE PROFIT ALERT

This announcement is made by Sing On Holdings Limited (the “**Company**”, and together with its subsidiaries, “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the latest review of the preliminary unaudited consolidated management accounts of the Group for the financial year ended 31 December 2017 (the “**Financial Year 2017**”) and the information currently available to the Group, the Group is expected to record an increase in the profit attributable to owners of the Company of more than 30% for the Financial Year 2017 as compared to that of approximately HK\$15.8 million for the financial year ended 31 December 2016 (after excluding the non-recurring listing expenses incurred in the same year). The increase in the consolidated profit attributable to owners of the Company for the Financial Year 2017 is primarily due to the significant increase in revenue of concrete demolition services.

The information contained in this announcement is based on the information that is currently available and the preliminary unaudited consolidated management accounts of the Group which have not yet been audited by the Company’s auditor. The audited financial results of the Group for the Financial Year 2017 are expected to be published in February 2018.

Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sing On Holdings Limited
CHEUNG Shek On
Chairman and executive Director

Hong Kong, 9 January 2018

As at the date of this announcement, the executive directors are Mr. Cheung Shek On and Mr. Chan Yuk Sing; the non-executive director is Mr. Kuan Hong Kin Daniel and the independent non-executive directors are Mr. Chan Ngai Sang Kenny, Mr. Chow Chun To and Mr. Yam Chiu Fan Joseph.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.singon.com.hk.