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**Sing On Holdings Limited**  
**成安控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8352)**

**PROPOSED TRANSFER OF THE LISTING  
FROM THE GROWTH ENTERPRISE MARKET TO  
THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Financial Adviser to the Company**



This announcement is made by the Company pursuant to Rules 9.26 and 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions.

The Board is pleased to announce that the Company has submitted a formal application to the Stock Exchange on 9 February 2018 for the Proposed Transfer of Listing of all its issued Shares from GEM to the Main Board pursuant to Chapter 9A of the Main Board Listing Rules.

The Board believes that the Proposed Transfer of Listing will improve the liquidity of the Shares and enhance the profile of the Group. The Board considers that the Proposed Transfer of Listing will be beneficial to the future growth and business development of the Group as well as its financing flexibility.

**There is no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer of Listing. Shareholders and potential investors should be aware that the implementation of the Proposed Transfer of Listing is subject to, among others, the fulfillment of all the pre-conditions for the Transfer of Listing as set out under Rule 9A.02 of the Listing Rules by the Company and the granting of relevant approval by the Stock Exchange. Accordingly, the Proposed Transfer of Listing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

## PROPOSED TRANSFER OF LISTING

This announcement is made by the Company pursuant to Rules 9.26 and 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions.

The Board is pleased to announce that the Company has submitted a formal application to the Stock Exchange on 9 February 2018 for the Proposed Transfer of Listing of all its issued Shares from GEM to the Main Board of the Stock Exchange pursuant to Chapter 9A of the Main Board Listing Rules.

The Company has appointed Sunfund Capital Limited as the financial adviser to the Company in relation to the Proposed Transfer of Listing.

The Company has been listed on GEM since 16 December 2016. The Group is an established subcontractor engaged in concrete demolition works in Hong Kong and Macau. The Group's services are mainly required in the removal of pieces or sections of concrete from concrete structures and the demolition of the entire concrete structures or buildings by applying a variety of methods, such as core drilling, sawing and crushing.

The Board believes that the Proposed Transfer of Listing will improve the liquidity of the Shares and enhance the profile of the Group. The Board considers that the Proposed Transfer of Listing will be beneficial to the future growth and business development of the Group as well as its financing flexibility. There is no intention of the Board to change the nature of business of the Group following the Transfer of Listing. The Proposed Transfer of Listing will not involve issue of any new Shares by the Company.

The Board would like to emphasise that the definitive timetable for the Proposed Transfer of Listing has yet to be finalised. Further announcement(s) will be made by the Company to keep the shareholders and potential investors of the Company informed of the progress of the Proposed Transfer of Listing as and when appropriate.

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## DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board” the board of Directors

“Company” Sing On Holdings Limited (成安控股有限公司), a company incorporated in the Cayman Islands as an exempted company with limited liability on 5 January 2015

“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company together with its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Inside Information Provisions”	the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the SFO
“Macau”	The Macau Special Administrative Region of the PRC
“Main Board”	the securities market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which continues to be operated by the Stock Exchange in parallel with GEM, and for the avoidance of doubt, it does not include GEM for the purpose hereof
“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macau and the Taiwan region
“Proposed Transfer of Listing”	the proposed transfer of listing of the Shares from GEM to the Main Board pursuant to Chapter 9A of the Main Board Listing Rules
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	the ordinary shares of HK\$0.01 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Sing On Holdings Limited**  
**Cheung Shek On**  
*Chairman and Executive Director*

Hong Kong, 9 February 2018

*As at the date of this announcement, the executive Directors are Mr. Cheung Shek On and Mr. Chan Yuk Sing; the non-executive Director is Mr. Kuan Hong Kin Daniel; and the independent non-executive Directors are Mr. Chan Ngai Sang Kenny, Mr. Chow Chun To and Mr. Yam Chiu Fan Joseph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and will also be published on the “Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at [www.singon.com.hk](http://www.singon.com.hk).*