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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 8179)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Food Idea Holdings Limited (the “**Company**”) announces that on 23 February 2018 (the “**Date of Grant**”), 20,741,331 share options (the “**Options**”) were granted to an eligible participant (the “**Grantee**”) to subscribe for shares of HK\$0.01 each of the Company (the “**Share**”) under the share option scheme of the Company adopted on 9 December 2011, subject to acceptance of the Grantee and the payment of HK\$1 by the Grantee upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant: 23 February 2018

Exercise price of Options granted: HK\$0.183, being the highest of:

- (a) the closing price of HK\$0.183 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant;
- (b) the average closing price of HK\$0.171 per Share as stated in the daily quotations sheets of the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and
- (c) the nominal value of HK\$0.01 per share

Number of Options granted: 20,741,331

Closing price of the Shares
on the Date of Grant: HK\$0.183 per Share

Validity period of the Options: 1 year from the Date of Grant

The Grantee is neither a Director, chief executive or substantial shareholder of the Company nor an associate (as defined in the GEM Listing Rules) of any of them.

By order of the Board
Food Idea Holdings Limited
Wong Hoi Yu
Chairman and executive Director

Hong Kong, 23 February 2018

As at the date of this announcement, the Board comprises Mr. Wong Hoi Yu and Mr. Yu Ka Ho as executive Directors, and Mr. Chu Sin Bun Jacky, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.