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MADISON GROUP[®]

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

**THIRD SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ENTERING INTO
THE AGREEMENT TO ACQUIRE
20% EQUITY INTEREST IN THE TARGET COMPANY**

References are made to the announcements of Madison Holdings Group Limited (the “**Company**”) dated 30 March 2018, 13 April 2018 and 18 April 2018, respectively (collectively, the “**Announcements**”) in relation to the entering into the Agreement to acquire the Sale Interest. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

SUPPLEMENTAL AGREEMENT

Pursuant to the Agreement, if any of the Conditions have not been fulfilled on the Completion Date (i.e. 14 May 2018), the Agreement shall be ceased and determined and neither parties to the Agreement shall have any obligations and liabilities thereunder save for any antecedent breaches of the terms of the Agreement.

The Board wishes to inform the Shareholders and investors that, as additional time is required for conducting the due diligence review and the valuation report, the Company, the Vendor and the Target Company entered into a supplemental agreement on 14 May 2018, pursuant to which the parties agreed to amend the Completion Date to 14 July 2018 (or such other date the parties may agree in writing), and if any Condition is not met on such date, the Agreement shall be terminated.

Save as disclosed above, there are no other material changes to the Agreement, and all other terms and conditions of the Agreement remain unchanged and continue to be in full force and effect.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 14 May 2018

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Zhou, Francis Bingrong, Mr. Teoh Ronnie Chee Keong and Ms. Kuo Kwan; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Mr. Ip Cho Yin, J.P.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.madison-wine.com.