

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AL Group Limited

利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board hereby announces the following changes of independent non-executive Directors and composition of the Board Committees with effect from 28 September 2018: -

1. Mr. Kloeden Daniel Dieter has tendered his resignation as an independent non-executive Director of the Company. Subsequent to his resignation, Mr. Kloeden has ceased as member of each of Audit Committee and Nomination Committee;
2. Mr. Tam Chak Chi has been appointed as an independent non-executive Director and a member for each of Audit Committee and Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of AL Group Limited (the “**Company**”) hereby announces that Mr. Kloeden Daniel Dieter (“**Mr. Kloeden**”) has tendered his resignation as an independent non-executive Director of the Company with effect from 28 September 2018 as he needs to devote more time on his personal and other business commitments.

Mr. Kloeden has confirmed to the Board that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Kloeden for his contributions to the Company during his terms of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Tam Chak Chi (“**Mr. Tam**”) has been appointed as an independent non-executive Director of the Company with effect from 28 September 2018. The biographical details of Mr. Tam are as follows: -

Mr. Tam, aged 41, has more than 15 years of experience in providing accounting, auditing and financial services and has served various senior positions at various private and listed companies. He was previously an independent non-executive director of Newtree Group Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1323) and the chief financial officer and company secretary of a company listed on the GEM of the Stock Exchange. Further, he is currently an independent non-executive director of Wealth Glory Holdings Limited, a company listed on the GEM of the Stock Exchange (stock code: 8269) and a financial consultant of various private companies.

Mr. Tam holds a bachelor’s degree of commerce from the University of Toronto. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Taxation Institute of Hong Kong and a member of the American Institute of Certified Public Accountants.

Mr. Tam has signed a letter of appointment with the Company for a term of 1 year with an annual director’s fee of HK\$240,000, which was determined with reference to his duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board (the “**Remuneration Committee**”). Mr. Tam’s remuneration will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

Mr. Tam shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed in this announcement, Mr. Tam does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public company in the last three years.

Mr. Tam does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Further, Mr. Tam does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the “**SFO**”) of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Tam that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2) (h) to (v) of the GEM Listing Rules.

The Board would also like to express its warmest welcome to Mr. Tam on his appointment.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces the following changes of Board committees of the Company with effect from 28 September 2018: -

Subsequent to the resignation of Mr. Kloeden, Mr. Kloeden has ceased as member for each of audit committee of the Board (the “**Audit Committee**”) and nomination committee of the Board (the “**Nomination Committee**”). Mr. Tam has been appointed as member for each of Audit Committee and Nomination Committee.

By Order of the Board
AL Group Limited
Lam Chung Ho Alastair
Chairman of the Board and executive Director

Hong Kong, 28 September 2018

As at the date of this announcement, the executive Directors are Mr. Yau Chung Ping, Mr. Lam Chung Ho Alastair and Mr. Wong Kang Man; and the independent non-executive Directors are Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.