

# Consolidated Balance Sheet

31st July, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	341,989	358,296
Investment properties	14	67,000	67,000
Rental and utility deposits		20,019	25,966
		<u>429,008</u>	<u>451,262</u>
<b>CURRENT ASSETS</b>			
Stocks	16	111,153	183,698
Debtors, deposits and prepayments	17	62,286	60,817
Amount due from the ultimate holding company	18	—	336
Cash and bank balances		45,395	20,049
		<u>218,834</u>	<u>264,900</u>
<b>CURRENT LIABILITIES</b>			
Bank loans and overdrafts	19	34,382	57,826
Trust receipt loans	19	28,507	19,737
Creditors and accruals	20	113,461	154,490
Current portion of finance lease payables	21	141	124
Amount due to the ultimate holding company	18	19,212	—
Amount due to fellow subsidiaries	18	—	5,586
Amount due to related companies	18	1,640	—
Tax payable		7,858	1,039
		<u>205,201</u>	<u>238,802</u>
<b>NET CURRENT ASSETS</b>		<u>13,633</u>	<u>26,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>442,641</u>	<u>477,360</u>
<b>LONG TERM LIABILITIES</b>			
Long term bank loans	19	(7,599)	(6,450)
Long term portion of finance lease payables	21	(91)	(231)
		<u>(7,690)</u>	<u>(6,681)</u>
		<u>434,951</u>	<u>470,679</u>
<b>CAPITAL AND RESERVES</b>			
Issued share capital	23	154,282	154,282
Reserves	24	484,266	484,266
Accumulated losses		(203,597)	(167,869)
		<u>434,951</u>	<u>470,679</u>

**Lim Por Yen**  
Director

**Lam Kin Ming**  
Director