

TACK HSIN HOLDINGS LIMITED

CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) 30 September 2000 HK\$'000	(Audited) 31 March 2000 HK\$'000
NON-CURRENT ASSETS	Notes		
Fixed assets		227,942	219,142
Investment properties		56,500	56,500
Interest in a jointly controlled entity		1,165	1,305
Interests in associates		25,830	23,200
Long term investment		3,200	3,200
		<u>314,637</u>	<u>303,347</u>
CURRENT ASSETS			
Cash and bank balances		10,110	14,855
Time deposits		–	10,158
Trade receivables	7	2,690	1,330
Prepayments, deposits and other receivables		13,008	11,800
Tax recoverable		323	950
Inventories, at cost		6,754	5,733
Pledged bank deposits		6,297	6,135
		<u>39,182</u>	<u>50,961</u>
CURRENT LIABILITIES			
Bank borrowings, secured	8	43,325	39,384
Bank borrowings, unsecured		5,528	–
Finance lease and hire purchase contract payables		265	146
Trade payables	9	21,078	19,383
Other payables and accruals		11,077	7,869
		<u>81,273</u>	<u>66,782</u>
NET CURRENT LIABILITIES		<u>(42,091)</u>	<u>(15,821)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>272,546</u>	<u>287,526</u>
NON-CURRENT LIABILITIES			
Bank borrowings, secured	8	193,996	196,862
Bank borrowings, unsecured		4,111	–
Finance lease and hire purchase contract payables		392	268
		<u>198,499</u>	<u>197,130</u>
Minority interests		5,355	3,435
		<u>68,692</u>	<u>86,961</u>
CAPITAL AND RESERVES			
Issued capital		30,005	30,005
Reserves	10	66,590	66,590
Accumulated losses		(27,903)	(9,634)
		<u>68,692</u>	<u>86,961</u>