

DIRECTORS' INTERESTS IN SHARES

At 30 September 2000, the interests of the directors and their associates in the share capital of the Company and its subsidiaries as recorded in the register required to be maintained under Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

(i) The Company

Name of director	Number of shares held and nature of interest	
	Personal	Corporate
Chan Shu Kit	–	114,240,000 (note 1)
Kung Wing Yiu	13,802,000	–
Lai Lak Keung	2,340,000	9,342,000 (note 2)
Ng Wai	658,000	5,847,000 (note 3)
Chan Leung Huen	<u>1,350,000</u>	<u>15,530,000 (note 4)</u>

(ii) Subsidiaries**(a) Long Yuet Investment Limited**

Name of director	Nature of interest	Number of non-voting deferred shares held
Chan Shu Kit	Personal	5,000
Kung Wing Yiu	Personal	<u>5,000</u>

(b) Conyick Investments Limited

Name of director	Nature of interest	Number of non-voting deferred shares held
Chan Shu Kit	Personal	400,000
Kung Wing Yiu	Personal	<u>50,000</u>

Notes:

- These shares are held through Hoylake Holdings Limited, a company wholly-owned by Chan Shu Kit.
- These shares are held through L. K. Lai & Company Limited, a company wholly-owned by Lai Lak Keung and his family.
- These shares are held through Kemma Investment Limited, a company wholly-owned by Ng Wai and his family.
- These shares are held through Loong Yip Shing Investment Company Limited, a company wholly-owned by Chan Leung Huen and his wife.

In addition to the above, certain directors have non-beneficial personal equity interests in certain subsidiaries held for the benefit of the Company solely for the purpose of complying with the minimum company membership requirements.

Save as disclosed above, none of the directors or their associates had any personal, family, corporate or other interests in the equity or debt securities of the Company or any of its associated corporations as defined in the SDI Ordinance.

DIRECTORS' RIGHTS TO ACQUIRE SHARES

At no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

At the period end date, no options had been granted pursuant to the share option scheme.

TACK HSIN HOLDINGS LIMITED

SUBSTANTIAL SHAREHOLDERS

At 30 September 2000, the following interests of 10% or more of the share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance.

Name	Number of shares held	%
Hoylake Holdings Limited	<u>114,240,000</u>	<u>38</u>

This interest has also been disclosed as an interest of Chan Shu Kit under the section "Directors' interests in shares" above.

Save as disclosed above, no person, other than the directors of the Company, whose interests are set out in the section "Directors' interests in shares" above, had registered an interest in the share capital of the Company that was required to be recorded pursuant to Section 16(1) of the SDI Ordinance.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Thursday 4 January 2001 to Wednesday 10 January 2001, both days inclusive, during which period no transfer of shares will be registered. All transfer forms accompanied by the relevant share certificates must be lodged with the Company's Share Registrars in Hong Kong, Tengis Limited, 4th Floor, Hutchison House, 10 Harcourt Road, Hong Kong for registration not later than 4:00 p.m. on 3 January 2001.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the six months ended 30 September 2000.

CODE OF BEST PRACTICE

In the opinion of the directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, throughout the period, except that the non-executive directors of the Company are not appointed for specific terms but are subject to retirement and re-election at each annual general meeting of the Company in accordance with the bye-laws of the Company.

By Order of the Board
Chan Shu Kit
Chairman

Hong Kong, 20 December 2000