

CLP Holdings Limited is the holding company for the CLP group of companies. It is listed on the Hong Kong Stock Exchange and is one of the largest investor-owned power businesses in Asia.

The CLP Group includes a vertically integrated electricity generation, transmission and distribution business in Hong Kong. In addition, the Group invests in energy-related businesses in the Chinese mainland and the Asia-Pacific region and is pursuing multi-utility activities in Hong Kong and southern China.

BUSINESS DESCRIPTION

2000 OPERATING HIGHLIGHTS

2001 OUTLOOK



CLP Power

- Largest electric utility business in Hong Kong
- 1.9 million customer accounts in Kowloon, the New Territories, and outlying islands (79% of Hong Kong total population)
- 8,263 megawatts (MW) of installed generating capacity
- Over 10,000 kilometres of transmission and distribution lines

- Sold over 27,000 million kilowatt hours (kWh) of electricity
- Tariff freeze maintained for third successive year
- Scheme of Control Financial Plan 1999 to 2004 agreed with the Government of the Hong Kong Special Administrative Region

- Continue focus on achieving world best practices
- Identify and adopt appropriate new technologies and practices
- Invest in supply network to support increased demand and improve supply quality



CLP Power China

- Investor and operator of power projects in the Chinese mainland
- Interests in 10 operating plants with a total installed capacity of approximately 5,270 gross MW
- 1,900 gross MW under construction

- Approval gained for 49% interest in joint venture with Beijing Guohua Electric Power Corporation (630 equity MW)

- Evaluate potential investments in selected provinces
- Build on longstanding network of relationships in the Chinese mainland
- Implement joint venture with Beijing Guohua



CLP Power International

- Developer and investor in power projects in Asia-Pacific region
- Joint venture with Powergen UK plc
- Holds interests in generating assets in Thailand, Malaysia and Taiwan

- Acquired 1,528 equity MW in operating assets in Asia-Pacific region from Powergen
- Increased shareholding in Ho-Ping project, Taiwan by 10%

- Pursue regional opportunities to acquire high quality, efficient generation assets
- Complete and implement joint venture with Powergen



CLP TeleCom

- Pursue the carrier and retail telecommunications businesses

- Managing Director appointed
- Management and staff recruited
- Letter of Intent received for External Fixed Network Telecommunications Service Licence

- Launch ChinaLink and retail business
- Explore new opportunities



CLP Enterprises

- CLP Group vehicle to develop multi-utility opportunities in Hong Kong and southern China

- Incorporated in March 2000
- Business plan developed, organisation and staffing established and investment opportunities under review

- Identify and develop energy and utility infrastructure and financial / information technology opportunities that can draw from CLP's tangible and intangible assets



CLP Property

- Developer of existing CLP Group properties that are no longer required for electricity purposes
- 3.3 million square feet under development in Hong Kong, principally at Hok Un (Laguna Verde)

- Presale of Phase 4 as well as leasing of Commercial Centre of Laguna Verde joint-venture development

- Conduct presales of Laguna Verde Phases 4 and 5 and leasing of Commercial Centre