

# ■ CONSOLIDATED BALANCE SHEET

at 31 December 2000

	Note	31 December 2000 HK\$M	31 December 1999 HK\$M
<b>CAPITAL EMPLOYED</b>			
Fixed assets	17	30,692	28,903
Investments in jointly controlled entities	19	12,010	10,854
Investment in associated company	20	1,173	2,156
Investment securities	21	643	773
		<b>44,518</b>	42,686
Current assets			
Deposits, bank balances and cash		2,162	588
Fixed-income securities and money market instruments		10	330
Fuel clause account	22	37	327
Stores		41	41
Trade and other receivables	23	1,716	1,724
		<b>3,966</b>	3,010
Current liabilities			
Customers' deposits		(2,179)	(2,046)
Current portion of long-term liabilities	27	(77)	(403)
Taxation payable		(668)	(227)
Proposed final dividends		(1,602)	(1,561)
Trade and other payables	24	(2,469)	(1,681)
		<b>(6,995)</b>	(5,918)
Net current liabilities		<b>(3,029)</b>	(2,908)
Total assets less current liabilities		<b>41,489</b>	39,778
<b>REPRESENTED BY</b>			
Share capital	25	10,406	10,406
Share premium		13,362	13,362
Reserves	26	8,050	7,142
Shareholders' funds		<b>31,818</b>	30,910
Long-term loans and other borrowings	27	2,501	2,375
Deferred taxation	28	3,110	2,920
Development fund	12(A)	2,923	3,320
Special provision account	12(B)	766	–
Rate reduction reserve	12(C)	371	253
		<b>41,489</b>	39,778

**The Hon. Michael D. Kadoorie**  
Chairman

**Andrew Brandler**  
Group Managing Director

Hong Kong, 26 February 2001