

## ■ CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 December 2000

		12 months ended 31 December 2000 HK\$M	12 months ended 31 December 1999* HK\$M	15 months ended 31 December 1999 HK\$M
Exchange difference arising on translation of jointly controlled entities	26	(23)	26	27
Exchange difference arising on translation of associated company	26	(176)	(25)	45
Earnings for the year		5,768	6,661	8,329
Total recognised gains and losses		5,569	6,662	8,401

\* The statement of recognised gains and losses for the 12 months ended 31 December 1999 is included to provide shareholders with additional information to appraise the financial results of the Group.

