

1947



Economic recovery continued following the war, resulting in a steep increase in the number of factories and electricity demand in CLP's supply area. With the introduction of new, more efficient generating units, CLP's tariffs were reduced four times in the year, rendering electricity a more affordable service for the broader community.

1955



In response to the development in Lantau (over 20,000 population), CLP acquired the Tai O Power Company, which supplied Lantau. In 1957, CLP's main grid was extended to Lantau.

1958



Air-conditioning became an important use of energy, following economic development and improvement in living standards. Supply, however, was frequently disrupted during summer because of increased consumption. In 1960, the forward annual electricity demand growth was estimated at 20% indicating a tremendous and urgent need for huge investments in order to keep the lights and air-conditioning on. In 1961, the Hong Kong Government announced the first GDP figure - HK\$7.4 billion.

1964



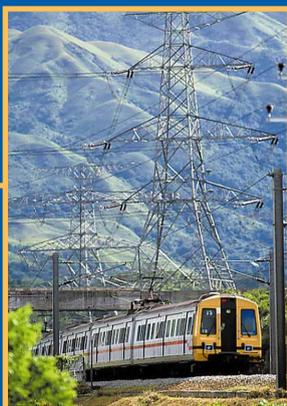
CLP and its US partner Esso (now ExxonMobil) signed the first Scheme of Control Agreement with the Government. The Agreement provided a balance between the interests of investors and customers in that it provided greater certainty of returns on investment in the electricity industry, whilst capping these at an agreed level. CLP was obligated to supply and was responsible for ensuring a reliable supply at the lowest reasonable costs for customers.

1969



The oil-fired Tsing Yi Power Station (1,520 MW) was opened by Governor Sir David Trench.

1979



The Mass Transit Railway jointly powered by CLP and Hongkong Electric started operation. CLP also supplies the Kowloon-Canton Railway. The oil crisis caused the Government and the Company to reduce reliance on oil as a fuel.

As the modernisation programme in the Chinese mainland commenced, economic activities and the need for power in Guangdong spiralled. CLP connected to the Guangdong grid and started supplying the province with its spinning reserve.