

Company Balance Sheet*at 31st December 2000*

	Note	2000 HK\$000	1999 HK\$000
Fixed assets	14	1,707,987	1,772,535
Subsidiary company	15	300	300
Investment in jointly controlled companies	16	425,668	403,219
Deferred items			
Staff loans		193,048	201,968
Promissory note		3,316	11,075
Interest receivable		28,819	–
Deferred taxation		(46,307)	(51,609)
	17	178,876	161,434
Current assets			
Stocks of aircraft parts	18	77,290	62,276
Work in progress	18	86,043	33,519
Debtors and prepayments	19	236,390	250,515
Amounts due from jointly controlled companies		11,320	5,708
Deposit maturing after 3 months		–	1,219
Short term deposits and bank balances		5,796	87,742
		416,839	440,979
Current liabilities			
Creditors and accruals	19	310,120	278,375
Term loan due within 1 year	22	3,036	2,796
Proposed final dividend		63,454	55,527
Amount due to jointly controlled companies		–	5,514
		376,610	342,212
Net current assets		40,229	98,767
		2,353,060	2,436,255
<i>Financed by:</i>			
Share capital	20	166,984	185,090
Reserves	21	2,075,697	2,137,750
Shareholders' funds		2,242,681	2,322,840
Long term loan	22	110,379	113,415
		2,353,060	2,436,255

David Turnbull
Alex Wu Shu Chih
Directors

Hong Kong, 6th March 2001

The notes on pages 22 to 37 form part of these accounts.