

Principal Subsidiaries and Jointly Controlled Entities

As at 31st December 2000

Name of Company	Effective percentage held by Group	Particulars of issued share and loan capital	Principal activities	Country of incorporation	Area of operations
Subsidiaries					
Beaufort Shipping Ltd	100	500 shares of no par value US\$5,000	Ship owning	Liberia +	Worldwide
Betterment International Ltd	100	5,000 shares of US\$1 each US\$5,000	Property investment	British Virgin Islands	China
Cargo System (Asia Pacific) Ltd	100	200 shares of US\$100 each US\$20,000	Investment holding	Bermuda	Asia Pacific
Cargo System (Hong Kong) Ltd	100	50,000 shares of HK\$10 each HK\$500,000	Freight forwarding	Hong Kong	Hong Kong
Cargo System (UK) Ltd	100	2 shares of £1 each £2	Cargo consolidation and forwarding	United Kingdom	Europe
Cargo System Logistics Inc.	100	100 shares of no par value US\$200	Cargo consolidation and transportation consultancy	USA	Worldwide
Cargo System Warehouse and Transport Ltd	100	3,000 shares of HK\$100 each HK\$300,000	Equipment owning	Hong Kong	Hong Kong
CargoSmart Limited	100	2 shares of US\$10 each US\$20	Computer software provider	British Virgin Islands	Worldwide
Consolidated Leasing & Terminals, Inc.	100	1 share of no par value US\$100	Equipment owning and leasing	USA	USA
Crown Power Ltd	100	2 shares of HK\$1 each HK\$2	Financial services	Hong Kong	China
Croydon Investment Ltd	100	500 shares of no par value US\$5,000	Investment holding	Liberia +	Worldwide
Dongguan Orient Container Co Ltd	100	Registered capital HK\$29,000,000	Container depot	China	China
Far Gain Investment Ltd	100	2 shares of HK\$1 each HK\$2	Investment holding	Hong Kong	Hong Kong
Far Glory Ltd	100	2 shares of HK\$1 each HK\$2	Investment holding	Hong Kong	China
Global Terminal & Container Services, Inc.	100	24,750 shares of no par value US\$5,500,000	Terminal operating	USA	USA
Goodlink Shipping Ltd	100	500 shares of no par value US\$5,000	Ship chartering	Liberia +	Worldwide

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Subsidiaries (Continued)					
Hai Dong Transportation Co Ltd	100	100,000 shares of HK\$1 each HK\$100,000	Container transportation	Hong Kong	Hong Kong
Hillingdon Steamship and Navigation Company Ltd	100	200 shares of US\$100 each US\$20,000	Investment holding	Bermuda	Worldwide
Hope Award International Ltd	100	5,000 shares of US\$1 each US\$5,000	Property investment	British Virgin Islands	China
Howland Hook Container Terminal, Inc.	80 100	1,000,000 shares of US\$1 each 5,200 cumulative preferred shares of US\$1,000 each US\$6,200,000	Terminal operating	USA	USA
IRIS Systems Ltd	100	2 shares of US\$1 each US\$2	Computer software provider	British Virgin Islands	Worldwide
Island Securing and Maintenance, Inc.	100	1,000 shares of no par value US\$10,000	Lashing and maintenance of container equipment	USA	USA
Joyocean Navigation Ltd	100	500 shares of no par value US\$5,000	Ship chartering	Liberia +	Worldwide
Kenwake Ltd	100 100	1,600,000 shares of £1 each 520,000 5% cumulative preference shares of £1 each £2,120,000	Investment holding	United Kingdom	United Kingdom
Laronda Company Ltd	100	5,000 shares of US\$1 each US\$5,000	Portfolio investment	British Virgin Islands	Worldwide
Long Beach Container Terminal, Inc.	100	5,000 shares of no par value US\$500,000	Terminal operating	USA	USA
Loyalton Shipping Ltd	100	500 shares of no par value US\$5,000	Ship owning	Marshall Islands	Worldwide
Millerian Company Ltd	100	5,000 shares of US\$1 each US\$5,000	Portfolio investment	British Virgin Islands	Worldwide
Newcontainer No 1 Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Liberia +	Worldwide
Newcontainer No 2 Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Liberia +	Worldwide

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Newcontainer No 3 Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Liberia +	Worldwide
Newcontainer No 4 Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Liberia +	Worldwide
Newcontainer No 5 Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Liberia +	Worldwide
Newcontainer No 6 Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Liberia +	Worldwide
Newcontainer No 7 Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Liberia +	Worldwide
Newcontainer No 9 (Marshall Islands) Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Marshall Islands	Worldwide
Newcontainer No 10 (Marshall Islands) Shipping Inc.	100	500 shares of no par value US\$5,000	Ship owning	Marshall Islands	Worldwide
OHKL (Macau) Ltd	100	50 quotas of MOP1,000 each MOP50,000	Liner agency	Macau	Macau
OOCL (Asia Pacific) Ltd	100	2 shares of HK\$1 each HK\$2	Liner territorial office	Hong Kong	Asia Pacific
OOCL (Assets) Holdings Inc.	100	500 shares of no par value US\$5,000	Investment holding	Liberia +	Worldwide
OOCL (Australia) Pty Ltd	100	200,000 shares of A\$1 each A\$200,000	Liner agency	Australia	Australia
OOCL (Benelux) NV	100	33,131 shares of no par value BEF8,995,798	Liner agency	Belgium	Belgium
OOCL (Canada) Inc.	100	10,000 shares of no par value C\$91,000	Liner agency	Canada	Canada
OOCL (China) Investment Ltd	100	2 shares of HK\$1 each HK\$2	Investment holding	Hong Kong	China
OOCL (China) Ltd	100	2 shares of HK\$1 each HK\$2	Representative office	Hong Kong	China
OOCL (Deutschland) GmbH	100	Registered capital DM250,000	Liner agency	Germany	Germany

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OOCL (Europe) Ltd	100	5,000,000 shares of £1 each £5,000,000	Investment holding	United Kingdom	Europe
OOCL (Finland) Ltd	100	150 shares of FIM100 each FIM15,000	Liner agency	Finland	Finland
OOCL (France) SA	100	60,000 shares of FFr100 each FFr6,000,000	Liner agency	France	France
OOCL (HK) Ltd	100	500 shares of HK\$100 each HK\$50,000	Liner agency	Hong Kong	Hong Kong
OOCL (Ireland) Ltd	100	100 shares of IR£1 each IR£100	Liner agency	Ireland	Ireland
OOCL (Japan) Ltd	100	160,000 shares of Yen500 each Yen80,000,000	Liner agency	Japan	Japan
OOCL (Korea) Ltd	100	16,000 shares of Won10,000 each Won160,000,000	Liner agency	Korea	Korea
OOCL (Logistics) Holdings Ltd	100	2 shares of US\$1 each US\$2	Investment holding	British Virgin Islands	Worldwide
OOCL (Philippines), Inc.	100	25,000 shares of Peso 100 each Peso 2,500,000	Liner agency	Philippines	Philippines
OOCL (Scan-Baltic) SA	100	1,000 shares of DKK500 each DKK500,000	Liner agency	Denmark	Northern Europe
OOCL (Singapore) Pte Ltd	100	100,000 shares of S\$1 each S\$100,000	Liner agency	Singapore	Singapore
OOCL (Taiwan) Company Ltd	100	1,350,000 shares of NT\$10 each NT\$13,500,000	Liner agency	Taiwan	Taiwan
OOCL (Thailand) Ltd	100	40,000 shares of Baht100 each Baht4,000,000	Liner agency	Thailand	Thailand
OOCL (UK) Ltd	100	1,100,000 shares of £10 each £11,000,000	Liner agency	United Kingdom	United Kingdom
OOCL (USA) Inc.	100	1,030 shares of US\$1 each US\$1,030	Liner agency	USA	USA
# OOIL (Investments) Inc.	100	500 shares of no par value US\$5,000	Investment holding	Liberia +	Worldwide

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OOCL Logistics (China) Ltd	100	Registered capital US\$1,720,000	Cargoes handling	China	China
# OOCL Transport & Logistics Holdings Ltd	100	169,477,152 shares of US\$1 each US\$169,477,152	Investment holding	Bermuda	Worldwide
Orient Container No 1 Shipping Inc.	100	100 shares of no par value US\$100	Ship owning	Liberia +	Worldwide
Orient Container No 3 Shipping Inc.	100	100 shares of no par value US\$100	Ship owning	Liberia +	Worldwide
Orient Container No 4 Shipping Inc.	100	100 shares of no par value US\$100	Ship owning	Liberia +	Worldwide
Orient Overseas Associates	100	Limited partnership	Property owning	USA	USA
Orient Overseas Building Corporation	100	10 shares of no par value US\$150,000	Property owning	USA	USA
Orient Overseas Container Line Inc.	100	500 shares of no par value US\$25,000,000	Liner operating	Liberia	Worldwide
Orient Overseas Container Line Ltd	100	10,000 shares of HK\$100 each HK\$1,000,000	Liner operating	Hong Kong	Worldwide
Orient Overseas Container Line (China) Co Ltd	100	Registered capital US\$1,720,000	Liner agency	China	China
Orient Overseas Container Line (Malaysia) Sdn Bhd	100	100,000 shares of M\$1 each M\$100,000	Liner agency	Malaysia	Malaysia
Orient Overseas Container Line (UK) Ltd	100	66,000,000 shares of £1 each £66,000,000	Liner operating	United Kingdom	Worldwide
# Orient Overseas Developments Ltd	100	10,000 shares of HK\$10 each HK\$100,000	Investment holding	Hong Kong	Hong Kong
Orient Overseas Property (Shanghai) Co Ltd	100	Registered capital US\$2,100,000	Property development	China	China

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Overseas Chinese Maritime Inc.	100	100 A shares of no par value	Investment holding	Liberia +	Worldwide
	100	100 B shares of no par value			
	100	70 6% cumulative preferred shares of US\$100,000 each US\$7,010,000			
Shanghai OOCL Container Transportation Co Ltd	60	Registered capital US\$9,350,000	Container depot	China	China
Soberry Investments Ltd	100	5,000 shares of US\$1 each US\$5,000	Portfolio investment	British Virgin Islands	Worldwide
Surbiton Ltd	100	500 shares of no par value US\$5,000	Portfolio investment	Liberia +	Worldwide
Treasure King Shipping Ltd	100	500 shares of no par value US\$5,000	Ship chartering	Liberia +	Worldwide
* TSI Terminal Systems Inc.	100	233,400 shares of C\$1 each C\$233,400	Terminal operating	Canada	Canada
Wall Street Plaza, Inc.	100	40 A shares of US\$1 each	Investment holding	USA	USA
	100	160 B shares of US\$1 each			
	100	58,500 12% non-cumulative preferred stock of US\$1,000 each			
	100	18,000 11% non-cumulative preferred stock of US\$1,000 each US\$76,500,200			
Wall Street Property Investment Co Inc.	100	50,000 shares of US\$1 each US\$50,000	Investment holding	Liberia +	USA
Wandworth Ltd	100	500 shares of no par value US\$5,000	Portfolio investment	Liberia +	Worldwide
Warrender Ltd	100	2 shares of HK\$10 each HK\$20	Ship owning	Hong Kong	Worldwide
Wayton Ltd	100	2 shares of HK\$1 each HK\$2	Ship owning	Hong Kong	Worldwide
Wealth Capital Corporation	100	500 shares of no par value US\$5,000	Investment holding	Liberia +	Worldwide
Winning Assets International Ltd	100	5,000 shares of US\$1 each US\$5,000	Property investment	British Virgin Islands	China

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Jointly controlled entities					
* Global Alliance K BV	25	8,000 shares of Dfl1,000 each Dfl8,000,000	Ship chartering	Netherlands	Worldwide
Hui Dong Investment Ltd	50	1,000 shares of HK\$1 each HK\$1,000	Investment holding	Hong Kong	China
Hui Han Investment Ltd	50	1,000 shares of HK\$1 each HK\$1,000	Investment holding	Hong Kong	China
Jointco Investment Ltd	50	1,000 shares of HK\$1 each HK\$1,000	Investment holding	Hong Kong	China
Qingdao Orient International Container Storage & Transportation Co Ltd	59	Registered capital RMB69,900,000	Container depot	China	China
Shanghai Orient Overseas Real Estate Co Ltd	47.5	Registered capital US\$15,000,000	Property development	China	China
Shanghai Orient Overseas Xujiahui Real Estate Co Ltd	47.5	Registered capital US\$30,000,000	Property development	China	China
Shanghai Orient Overseas Zhenning Real Estate Co Ltd	47.5	Registered capital US\$13,000,000	Property development	China	China
* Shanghai Xinhua Iron and Steel Co Ltd	27.5	Registered capital US\$6,911,000	Ship breaking	China	China

* Subsidiaries and jointly controlled entities whose accounts have been audited by firms other than PricewaterhouseCoopers.

Direct subsidiaries of the Company.

+ Companies incorporated in Liberia but redomiciled to the Marshall Islands in 1999.