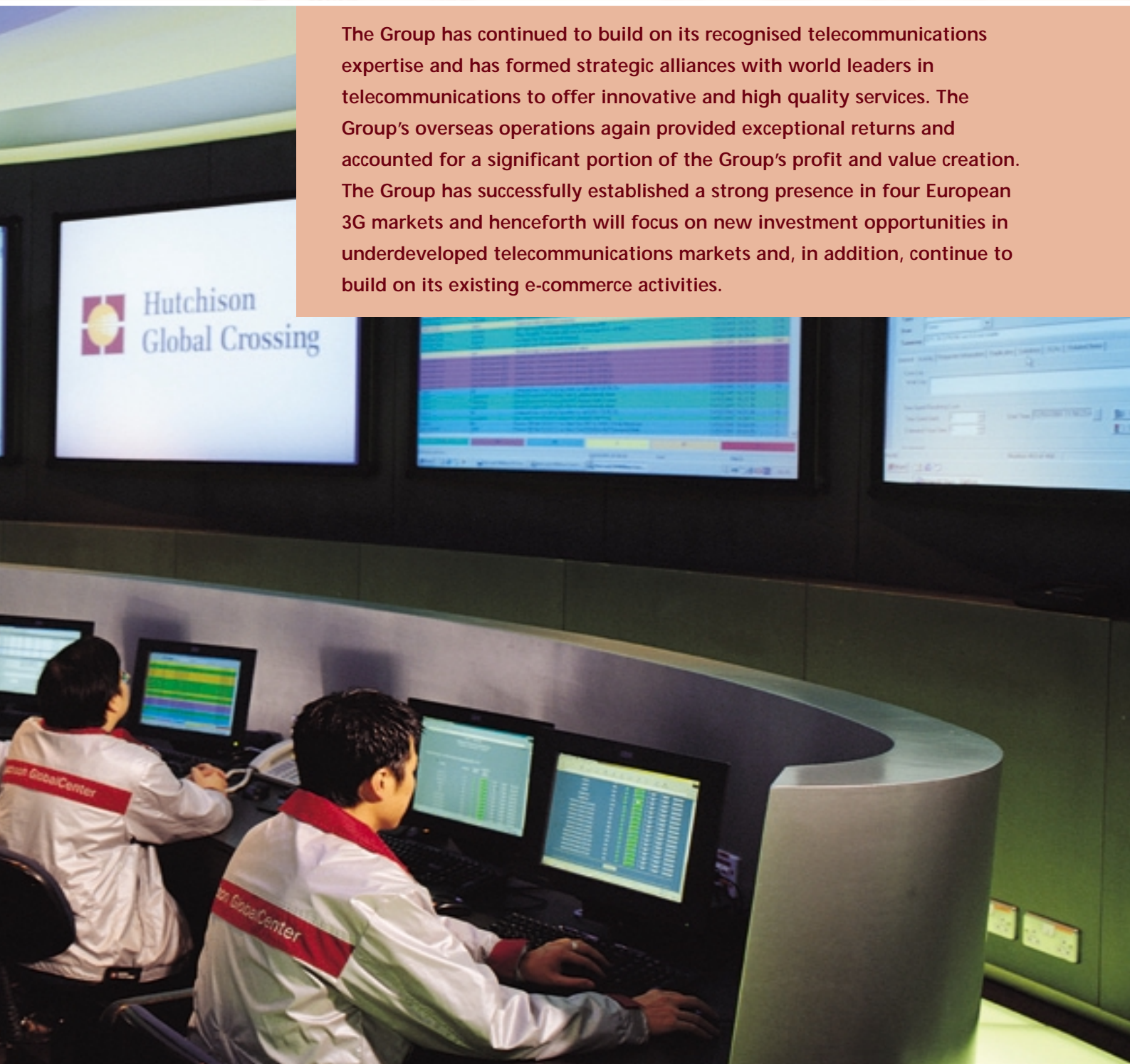




Hutchison Global Center integrates the world class connectivity of Global Crossing's fibre optic network with state-of-the-art data centre architecture and professional service to create a high performance Internet business.



The Group has continued to build on its recognised telecommunications expertise and has formed strategic alliances with world leaders in telecommunications to offer innovative and high quality services. The Group's overseas operations again provided exceptional returns and accounted for a significant portion of the Group's profit and value creation. The Group has successfully established a strong presence in four European 3G markets and henceforth will focus on new investment opportunities in underdeveloped telecommunications markets and, in addition, continue to build on its existing e-commerce activities.



Hutchison Telecom's Customer Services Centre provides a "one-stop-shop" for customer services of the highest quality, staffed by professional service ambassadors and equipped with advanced technology.



Turnover for the telecommunications and e-commerce division for 2000 totalled HK\$10,057 million, an increase of 18% compared to 1999, reflecting the increase in the Group's global mobile subscriber base which grew 66% from 2.1 million subscribers at the end of 1999 to 3.5 million subscribers at the end of 2000. EBIT from the Group's telecommunications division totalled HK\$476 million, a 16% decrease compared to the HK\$563 million reported in 1999. The amount recorded for the year excludes the profits totalling HK\$21,520 million (1999 – HK\$116,916 million) comprised of a HK\$50,000 million profit from the exchange of a 10.2% interest in Mannesmann for an approximate 5% interest in Vodafone Group; a HK\$1,600 million profit from the subsequent disposal for cash of an approximate 1.5% interest in Vodafone Group; a HK\$1,720 million profit on the sale of a 50% interest in the Hong Kong fixed line telecommunications business to Global Crossing; a HK\$2,200 million profit on the sale of a 19% interest in the Hong Kong mobile operation to NTT DoCoMo; and a HK\$34,000 million provision for the potential effect of share price and exchange rate fluctuations on the Group's overseas investments.