

Consolidated Income Statement

For the year ended 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
Turnover		121,250	264,213
Cost of sales		<u>(95,535)</u>	<u>(261,180)</u>
Gross profit		25,715	3,033
Other revenue	3	11,558	15,944
Distribution costs		(1,828)	(2,851)
Administrative expenses		(26,840)	(16,287)
Unrealised loss on trading securities		(126,085)	—
Other operating expenses		<u>(14,654)</u>	<u>(53,472)</u>
Loss from operations	4	(132,134)	(53,633)
Finance costs	5	(5,764)	(9,724)
Share of results of associates		2,216	(6,127)
Share of results of joint ventures		(1,880)	—
Gain on disposal of subsidiaries and a joint venture		13,610	—
Provision for loans and receivable due from associates		(55,009)	—
Write off of goodwill arising on investment in a joint venture		(10,000)	—
Provision for loans and receivable due from a joint venture		<u>—</u>	<u>(110,812)</u>
Loss before taxation		(188,961)	(180,296)
Taxation	6	<u>(119)</u>	<u>—</u>
Net loss for the year	7	<u><u>(189,080)</u></u>	<u><u>(180,296)</u></u>
Loss per share - basic	8	<u><u>(4.8) cents</u></u>	<u><u>(21.8) cents</u></u>