

Consolidated Cash Flow Statement

For the year ended 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	24	<u>79,230</u>	<u>42,034</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		8,509	766
Interest paid		(5,755)	(9,707)
Finance lease charges paid		(9)	(17)
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>2,745</u>	<u>(8,958)</u>
TAXATION			
Hong Kong Profits Tax (paid) refunded		(476)	2,213
INVESTING ACTIVITIES			
Proceeds from disposals of trading securities		62,472	—
Disposal of subsidiaries (net inflow of cash and cash equivalents)	25	16,226	—
Proceeds from disposal of a joint venture		5,000	—
Decrease (increase) in pledged bank deposits		4,533	(3,533)
Purchase of associates		(298,150)	(5,000)
Purchase of investments in securities		(282,665)	—
Investment in a joint venture		(20,000)	—
Advances to an associate		(216)	(743)
Purchase of property, plant and equipment		(207)	(11,757)
Repayment of loan to an officer		—	2,500
Repayment of advances to related companies		—	262
Repayment of an investment		—	260
Purchase of a subsidiary	26	—	(500)
Advances to joint venture		—	(200)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(513,007)</u>	<u>(18,711)</u>
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		<u>(431,508)</u>	<u>16,578</u>
FINANCING	27		
Proceeds from issue of shares		381,229	73,670
Expenses incurred on issue of shares		(8,422)	(1,949)
New short term loans raised		95,000	17,500
Repayment of short term loans		(48,287)	(10,009)
Repayment of obligations under finance leases		(109)	(60)
Repayment of bank loans		—	(78,260)
NET CASH INFLOW FROM FINANCING		<u>419,411</u>	<u>892</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		<u>(12,097)</u>	<u>17,470</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u>20,624</u>	<u>3,154</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u><u>8,527</u></u>	<u><u>20,624</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		8,527	20,772
Bank overdraft		—	(148)
		<u><u>8,527</u></u>	<u><u>20,624</u></u>