

## Consolidated Balance Sheet

At 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Property, plant and equipment	13	694,076	581,807
Deferred development expenditure	14	18,637	30,018
Intangible assets	15	269	487
Loan receivable		—	1,878
		<u>712,982</u>	<u>614,190</u>
Current assets			
Inventories	17	196,068	158,616
Trade and other receivables	18	179,397	148,017
Loan receivable		1,884	—
Bank balances and cash		99,228	60,085
		<u>476,577</u>	<u>366,718</u>
Current liabilities			
Trade and other payables	19	94,340	49,489
Dividends payable		26,015	17,343
Tax liabilities		18,071	22,399
Obligations under finance leases and hire purchase contracts	20	18,758	12,039
Bank borrowings	21	244,968	135,137
		<u>402,152</u>	<u>236,407</u>
Net current assets		<u>74,425</u>	<u>130,311</u>
Total assets less current liabilities carried forward		<u>787,407</u>	<u>744,501</u>

## Consolidated Balance Sheet

At 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Total assets less current liabilities brought forward		<u>787,407</u>	<u>744,501</u>
Non-current liabilities			
Obligations under finance leases and hire purchase contracts	20	(19,815)	(12,864)
Bank borrowings	21	—	(1,200)
Amount due to a minority shareholder	22	<u>(4,800)</u>	<u>(4,800)</u>
		<u>(24,615)</u>	<u>(18,864)</u>
Minority interests		<u>264</u>	<u>233</u>
		<u>763,056</u>	<u>725,870</u>
CAPITAL AND RESERVES			
Share capital	23	43,349	43,348
Reserves	25	<u>719,707</u>	<u>682,522</u>
		<u>763,056</u>	<u>725,870</u>

The financial statements on pages 15 to 45 were approved by the Board of Directors on 12th April, 2001 and are signed on its behalf by:

LAM WAI WAH, STEVEN  
DIRECTOR

WONG PONG CHUN, JAMES  
DIRECTOR