

Five Year Financial Summary

RESULTS

	Year ended 31st December,				
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	465,219	594,642	540,225	495,545	712,496
Cost of sales	<u>(331,445)</u>	<u>(401,253)</u>	<u>(377,424)</u>	<u>(329,792)</u>	<u>(513,724)</u>
Gross profit	133,774	193,389	162,801	165,753	198,772
Other revenue	10,786	5,609	5,420	5,274	11,143
Distribution costs	(20,404)	(29,253)	(21,358)	(34,686)	(38,220)
Administrative expenses	<u>(42,954)</u>	<u>(56,020)</u>	<u>(64,768)</u>	<u>(67,378)</u>	<u>(72,897)</u>
Profit from operations	81,202	113,725	82,095	68,963	98,798
Gain on disposal of land and buildings	—	—	—	12,145	—
Finance costs	<u>(11,370)</u>	<u>(27,852)</u>	<u>(23,351)</u>	<u>(12,846)</u>	<u>(14,726)</u>
Profit before taxation	69,832	85,873	58,744	68,262	84,072
Taxation	<u>(4,869)</u>	<u>(14,023)</u>	<u>(3,027)</u>	<u>(5,222)</u>	<u>(3,684)</u>
Profit before minority interests	64,963	71,850	55,717	63,040	80,388
Minority interests	<u>104</u>	<u>389</u>	<u>49</u>	<u>35</u>	<u>31</u>
Profit for the year	<u><u>65,067</u></u>	<u><u>72,239</u></u>	<u><u>55,766</u></u>	<u><u>63,075</u></u>	<u><u>80,419</u></u>

ASSETS AND LIABILITIES

	At 31st December,				
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	1,004,161	1,058,772	948,669	980,908	1,189,559
Total liabilities	(418,609)	(415,071)	(260,674)	(255,271)	(426,767)
Minority interests	<u>240</u>	<u>(149)</u>	<u>199</u>	<u>233</u>	<u>264</u>
Shareholders' funds	<u><u>585,792</u></u>	<u><u>643,552</u></u>	<u><u>688,194</u></u>	<u><u>725,870</u></u>	<u><u>763,056</u></u>