

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2000

		At 31 December 2000 (unaudited) HK\$'000	At 30 June 2000 (audited) HK\$'000
	Note		
Non-Current Assets			
Investment properties	8	177,800	177,800
Plant and equipment		2,519	1,671
Properties under development		83,910	83,910
Deposits paid for acquisition of investments		55,000	55,000
		<u>319,229</u>	<u>318,381</u>
Current Assets			
Deposits paid for acquisition of investments		9,800	15,000
Properties held for sale		1,611	2,900
Trade and other receivables	9	17,271	6,975
Taxation recoverable		733	733
Bank balances and cash		919	1,041
		<u>30,334</u>	<u>26,649</u>
Current Liabilities			
Accrued liabilities and other payables		26,911	23,847
Obligations under hire purchase contracts and finance leases – due within one year		394	219
Secured bank and other borrowings – due within one year	10	68,374	78,614
		<u>95,679</u>	<u>102,680</u>
		(65,345)	(76,031)
Net Current Liabilities			
Total Assets Less Current Liabilities		<u>253,884</u>	<u>242,350</u>
Non-Current Liabilities			
Secured bank and other borrowings – due after one year	10	22,010	22,920
Obligations under hire purchase contracts and finance leases – due after one year		1,171	732
		<u>23,181</u>	<u>23,652</u>
		<u>230,703</u>	<u>218,698</u>
Capital and Reserves			
Share Capital	11	230,100	210,100
Reserves	13	603	8,598
		<u>230,703</u>	<u>218,698</u>

The accompanying notes form part of this interim financial report.