

# Consolidated Profit and Loss Account

For the year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>Turnover</b>	2	161,079	186,734
Outgoings in respect of investment properties		(13,332)	(5,880)
Cost of properties sold		(3,067)	(1,945)
		<u>144,680</u>	<u>178,909</u>
Other revenues	2	9,191	3,436
Administrative expenses		(15,100)	(24,302)
Other operating expenses		(1,804)	(6,823)
Finance costs	3	(77,693)	(77,617)
(Deficit)/surplus arising on revaluation of investment properties	11	(70,221)	75,450
(Provision for)/reversal of provision for diminution in value of property held for development	13	(28,008)	7,593
Write down of properties held for sale		(80,811)	(12,826)
Net unrealised loss on other investments		(962)	(6,653)
Provision for diminution in value of investment securities		—	(10,000)
<b>Operating (loss)/profit</b>	4	<u>(120,728)</u>	<u>127,167</u>
Share of results of an associated company		1,844	(3,596)
(Loss)/profit before taxation		<u>(118,884)</u>	<u>123,571</u>
Taxation (charge)/credit	5	(2,084)	2,268
<b>(Loss)/profit after taxation and attributable to shareholders</b>	6	<u>(120,968)</u>	<u>125,839</u>
Retained profits brought forward		401,099	291,203
Dividends	7	(15,943)	(15,943)
Retained profits carried forward	18	<u>264,188</u>	<u>401,099</u>
		<b>HK\$</b>	<b>HK\$</b>
Per share information:-			
(Loss)/earnings per share	8	(0.157)	0.189
Dividends per share		0.02	0.02

The notes on pages 19 to 43 form an integral part of these accounts.  
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