

# Consolidated Cash Flow Statement

For the year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>Net cash inflow from operating activities</b>	20(a)	142,187	143,366
<b>Returns on investments and servicing of finance</b>			
Interest received		5,083	2,218
Interest paid		(75,649)	(74,684)
Dividends paid		(15,943)	(6,644)
<b>Net cash outflow from returns on investments and servicing of finance</b>		(86,509)	(79,110)
<b>Taxation</b>			
Hong Kong profits tax paid		(10,941)	(2,932)
Hong Kong profits tax refunded		4,111	2,069
<b>Net tax paid</b>		(6,830)	(863)
<b>Investing activities</b>			
Capital return from other investments		936	465
Additions to investment properties		(5,221)	-
Purchases of other fixed assets		(1,315)	-
Payment for development expenditure for property held for development		(1,008)	(1,601)
Repayment of advance to an associated company		11,531	38,241
Proceeds from disposal of fixed assets		500	23
<b>Net cash inflow from investing activities</b>		5,423	37,128
<b>Net cash inflow before financing</b>		54,271	100,521
<b>Financing</b>			
Issue of ordinary shares		66,400	-
Share issue expenses		(1,475)	-
New bank loans - secured		73,000	257,500
Repayments of bank loans - secured		(168,660)	(320,111)
Repayments of other loan borrowings to a minority shareholder		-	(1,381)
<b>Net cash outflow from financing</b>	20(b)	(30,735)	(63,992)
<b>Increase in cash and bank balances</b>		23,536	36,529
<b>Cash and bank balances as at 1 January</b>		69,255	32,726
<b>Cash and bank balances as at 31 December</b>		92,791	69,255

The notes on pages 19 to 43 form an integral part of these accounts.

Auditors' report — page 13