

CONSOLIDATED BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	272,787	315,560
Investment properties	13	106,598	180,395
Properties under development	14	219,212	302,144
Interests in associates	16	145,238	55,602
Long term investments	17	176,334	174,234
Deposit for purchase of a property	18	88,000	88,000
Long term portion of mortgage loans receivable	19	2,191	2,245
		<u>1,010,360</u>	<u>1,118,180</u>
CURRENT ASSETS			
Short term investments	17	245	500
Inventories	20	60,242	52,720
Properties held for sale		–	61,782
Trade receivables	21	66,392	64,688
Prepayments, deposits and other receivables	22	44,694	23,341
Current portion of mortgage loans receivable	19	58	57
Short term loan receivable	23	–	59,944
Cash and bank balances	24	131,413	176,074
		<u>303,044</u>	<u>439,106</u>
CURRENT LIABILITIES			
Trade payables	25	26,129	23,632
Other payables and accruals	26	80,457	175,222
Bills payable and import loans		1,573	3,661
Interest-bearing bank and other borrowings	27	32,366	27,061
Current portion of finance lease payables	28	667	859
Tax payable		2,252	14,439
		<u>143,444</u>	<u>244,874</u>
NET CURRENT ASSETS		<u>159,600</u>	<u>194,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,169,960</u>	<u>1,312,412</u>

CONSOLIDATED BALANCE SHEET (continued)

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	27	(94,421)	(109,179)
Long term portion of finance lease payables	28	(343)	(476)
Deferred tax	29	(756)	(756)
		<u>(95,520)</u>	<u>(110,411)</u>
Minority interests		<u>(46,320)</u>	<u>(47,593)</u>
		<u>1,028,120</u>	<u>1,154,408</u>
CAPITAL AND RESERVES			
Issued capital	30	152,819	131,569
Reserves	31	875,301	1,022,839
		<u>1,028,120</u>	<u>1,154,408</u>

Tsui Tsin Tong
Director

Paul Lam Ting Ball
Director