

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM			
OPERATING ACTIVITIES	32(a)	62,497	(83,478)
RETURNS ON INVESTMENTS AND SERVICING			
OF FINANCE			
Interest received		7,690	10,741
Interest paid		(14,774)	(21,800)
Interest element of finance lease payments		(119)	(186)
Dividends from associates		1,559	2,593
Dividends paid to minority shareholders of subsidiaries		–	(305,901)
Net cash outflow from returns on investments			
and servicing of finance		(5,644)	(314,553)
TAX			
Hong Kong profits tax refunded/(paid)		(8,146)	469
Hong Kong profits tax rebate		–	342
Overseas tax paid		(13,223)	(6,333)
Taxes paid		(21,369)	(5,522)
INVESTING ACTIVITIES			
Purchases of fixed assets		(1,825)	(3,400)
Proceeds from disposal of fixed assets		35,941	111,665
Additions to investment properties		–	(8,474)
Deposit for purchase of a property		–	(88,000)
Proceeds from disposal of investment properties		66,178	37,315
Additions to properties under development		(172)	(117,936)
Proceeds from disposal of interest in a subsidiary	32(c)	–	498
Advances to associates		(19,413)	(7,548)
Increase in investment in associates		(249,765)	(40)
Proceeds from disposal of an associate		–	1,125,286
Purchase of a long term investment		(2,100)	(161,134)
Proceeds from sale of a property under development		–	63,306
Decrease/(Increase) in short term loan receivable		59,944	(59,944)
Purchases of short term investments		(6,390)	–
Proceeds from disposal of short term investments		6,640	9,196
Repayment of mortgage loans receivable		53	1,246
Settlement of bank guarantees given to associates		–	(55,898)
Net cash inflow/(outflow) from investing activities		(110,909)	846,138

# CONSOLIDATED CASH FLOW STATEMENT (continued)

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(75,425)	442,585
FINANCING ACTIVITIES	32(b)		
New bank loans		132,200	59,321
New other loans		–	96,363
Repayment of bank loans		(90,569)	(420,419)
Repayment of other loans		(51,084)	(45,279)
Capital element of finance lease payments		(953)	(949)
Placing of shares		42,500	–
Share issue expenses		(1,330)	–
Net cash inflow/(outflow) from financing activities		<u>30,764</u>	<u>(310,963)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(44,661)	131,622
Cash and cash equivalents at beginning of year		176,074	44,442
Effect of foreign exchange rate changes, net		–	10
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>131,413</u></u>	<u><u>176,074</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		85,764	56,476
Time deposits with original maturity of less than three months when acquired		<u>45,649</u>	<u>119,598</u>
		<u><u>131,413</u></u>	<u><u>176,074</u></u>