

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Turnover	3	2,521,336	2,382,827
Cost of sales		(2,001,859)	(1,790,293)
Gross profit		519,477	592,534
Other revenue	3	34,445	27,526
Distribution and selling expenses		(87,809)	(68,895)
General and administrative expenses		(429,612)	(411,702)
Write-back of (Provision for) impairment in value of development properties		6,790	(10,790)
(Deficit) Surplus on revaluation of investment property		(7,339)	6,000
Gain on disposal of long-term investments		166,943	5,083
Changes in fair value of short-term listed investments		(49,817)	5,780
Interest expenses for margin financing and money lending operations		(33,536)	(11,589)
(Provision for) Write-back of bad and doubtful debts		(66,655)	28,491
Profit from operations before other provisions and gains and losses		52,887	162,438
Finance cost		(26,427)	(17,954)
Gain on disposal of interest in subsidiaries	4	51,426	22,794
Gain on disposal/dilution of interest in an associate	4	31,099	8,546
Provision for impairment in value of long-term investments		(130,669)	(1,000)
Share of results of associates		(40,721)	(60,011)
(Loss) Profit before taxation and minority interests	4	(62,405)	114,813
Taxation	6	(7,716)	(9,744)
(Loss) Profit before minority interests		(70,121)	105,069
Minority interests		27,608	(47,139)
(Loss) Profit attributable to shareholders	7	(42,513)	57,930
Retained profit, beginning of year		313,116	285,750
Dividends	8	(45,566)	(31,898)
Shares repurchased			
— Company's shares repurchased by the Company		—	(465)
— Subsidiaries' shares repurchased by the subsidiaries		—	(21)
Transfer from special reserve	31	12,076	2,600
Transfer to statutory reserve	31	(404)	(780)
Retained profit, end of year	9	236,709	313,116
Basic (loss) earnings per share	10	(9.3 Cents)	12.7 Cents