

BALANCE SHEETS

As at 31 December 2000

(Expressed in Hong Kong dollars)

	Note	Consolidated		Company	
		2000 \$'000	1999 \$'000	2000 \$'000	1999 \$'000
NON-CURRENT ASSETS					
Fixed assets	11	585,926	425,994	—	—
Investment properties	12	79,459	186,528	—	—
Development properties	13	30,359	23,585	—	—
Properties under development for sale	14	77,700	87,493	—	—
Investment in subsidiaries	15	—	—	793,469	811,052
Investment in associates	16	500,246	495,213	—	—
Investment in joint ventures/partnerships		—	30,420	—	—
Long-term loans and advances	17	9,236	—	—	—
Intangible assets	18	1,484	—	—	—
Long-term investments	19	105,484	150,417	—	—
Other non-current assets	20	7,479	9,585	—	—
		1,397,373	1,409,235	793,469	811,052
CURRENT ASSETS					
Inventories	21	271,410	288,881	—	—
Listed investments	22	175,549	98,931	—	—
Loans and advances	17	278,991	280,994	—	—
Properties held for sale	23	39,299	39,929	—	—
Trade receivables	24	331,709	432,342	—	—
Prepayments and deposits		91,654	73,097	266	145
Tax recoverable		2,523	—	—	—
Dividend receivable from subsidiaries		—	—	50,000	24,201
Pledged bank deposits	36	29,000	9,000	—	—
Cash and bank balances		303,902	350,965	265	11,243
Total current assets		1,524,037	1,574,139	50,531	35,589
CURRENT LIABILITIES					
Short-term bank borrowings	25	(417,674)	(301,651)	—	—
Obligation under finance lease repayable within one year		(2,593)	(2,963)	—	—
Bills payable		(6,390)	(6,603)	—	—
Trade payables	26	(506,961)	(498,627)	—	—
Accrued liabilities		(254,104)	(421,627)	(76)	(386)
Long-term bank loans, current portion	27	(22,823)	(48,937)	(3,144)	(4,061)
Taxation payable		(6,320)	(8,300)	—	—
Proposed dividends		(23,071)	(29,618)	(23,071)	(29,618)
Total current liabilities		(1,239,936)	(1,318,326)	(26,291)	(34,065)
Net current assets		284,101	255,813	24,240	1,524
Total assets less current liabilities		1,681,474	1,665,048	817,709	812,576

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	Note	Consolidated		Company	
		2000 \$'000	1999 \$'000	2000 \$'000	1999 \$'000
NON-CURRENT LIABILITIES					
Long-term bank loans	27	(43,840)	(65,892)	(3,286)	(2,458)
Deferred taxation	28	(1,342)	(1,216)	—	—
Total non-current liabilities		(45,182)	(67,108)	(3,286)	(2,458)
MINORITY INTERESTS		(644,941)	(620,012)	—	—
Net assets		991,351	977,928	814,423	810,118
CAPITAL AND RESERVES					
Share capital	29	45,566	45,566	45,566	45,566
Reserves	31	709,076	619,246	739,325	739,325
Retained profit		236,709	313,116	29,532	25,227
		991,351	977,928	814,423	810,118

Approved by the Board of Directors on 24 April 2001:

NG HUNG SANG, ROBERT

Director

RICHARD HOWARD GORGES

Director