

Consolidated Cash Flow Statement

Year ended 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
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NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	32(a)	(116,835)	33,996
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		127,808	96,248
Interest paid on bank loans, overdrafts and other borrowings		(13,720)	(38,052)
Dividend received from long term investments		1,000	—
Compensation received on investments in:			
Subsidiaries		—	2,751
Associates		—	11,481
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Net cash inflow from returns on investments and servicing of finance		115,088	72,428
TAX			
Overseas taxes paid		(277)	(9,128)
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NET CASH INFLOW/(OUTFLOW) BEFORE INVESTING AND FINANCING ACTIVITIES — page 36		(2,024)	97,296
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NET CASH INFLOW/(OUTFLOW) BEFORE INVESTING AND FINANCING ACTIVITIES — page 35		(2,024)	97,296
INVESTING ACTIVITIES			
Purchases of fixed assets		(18,689)	(20,279)
Additions to properties under development		—	(39,769)
Acquisition of subsidiaries	32(d)	4,639	—
Acquisition of associates		(344,366)	—
Acquisition of additional interests in subsidiaries		—	(39,200)
Acquisition of additional interests in associates		—	(12,640)
Acquisition of long term investments		(9,353)	(140,158)
Acquisition of short term investments		(32,405)	(119)
Proceeds from disposal of fixed assets		1,131	—
Proceeds from disposal of properties		—	213,977
Disposal of subsidiaries	32(e)	(66,715)	1,144,050
Disposal of associates		2,127	—
Proceeds from disposal of subsidiaries in 1999		155,846	—
Proceeds from disposal of associates in 1998		36,553	11,055
Proceeds from disposal of short term investments		47,464	4,161
Deposits paid to Furama Hotel Enterprises Limited		—	(935,077)
Deposits paid for long term investments		—	(2,529)
Deposits paid for acquisition of film rights and domain name		—	(61,000)
Refund of deposits paid for acquisition of film rights and domain name		61,000	—
Investment in time deposits		(1,740)	—
Return of capital from associates		—	56,471
Advances to associates		(3,793)	(27,180)
Loans to associates		(6,626)	—
Legal and professional fees in respect of the group reorganisation		(6,646)	—
Net cash inflow/(outflow) from investing activities		(181,573)	151,763
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES — page 37		(183,597)	249,059

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NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES — page 36			
		(183,597)	249,059
FINANCING ACTIVITIES			
	32(b)		
Proceeds from issue of shares		2,000	—
New bank loans		8,212	129,304
Repayment of bank loans		(47,381)	(413,566)
Repayment of other borrowings		—	(34)
Capital element of finance lease rental payments		(16)	—
Shareholders' loans advanced by minority shareholders		16,530	32,441
Repayment to minority shareholders		(53)	—
Decrease/(increase) in cash held in trust		12,806	(15,082)
Release of pledged deposits		—	2,236
		<u>(7,902)</u>	<u>(264,701)</u>
Net cash outflow from financing activities			
		(191,499)	(15,642)
DECREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at beginning of year		<u>240,588</u>	<u>256,230</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR			
		49,089	240,588
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and cash equivalents	26	50,829	242,713
Time deposits with original maturity of not less than three months when acquired		(1,740)	—
Bank loans	32(c)	—	(2,125)
		<u>49,089</u>	<u>240,588</u>