

Consolidated Profit and Loss Account

For the year ended 31st December 2000

	NOTE	2000 HK\$'000	1999 HK\$'000
Turnover	3	34,973	178,064
Cost of sales	4	<u>(34,940)</u>	<u>(47,412)</u>
Gross profit		33	130,652
Other revenues	5	3,185	5,325
Administrative expenses		<u>(51,490)</u>	<u>(41,651)</u>
Operating (loss)/profit	6	(48,272)	94,326
Financial expenses	7	(13,284)	(30,051)
Share of results of jointly controlled entities		516	3,574
Share of results of associated companies		(1,966)	1,281
Provision for diminution in value of a jointly controlled entity		<u>—</u>	<u>(40,692)</u>
(Loss)/profit before taxation		(63,006)	28,438
Taxation (charge)/credit	9	<u>(271)</u>	<u>256</u>
(Loss)/profit after taxation		(63,277)	28,694
Minority interests		<u>3,576</u>	<u>(3,896)</u>
(Loss)/profit attributable to shareholders		<u>(59,701)</u>	<u>24,798</u>
		HK cents	HK cents
(Loss)/earnings per share	10	<u>(16.8)</u>	<u>10.5</u>