

Consolidated Cash Flow Statement

For the year ended 31st December 2000

	NOTE	2000 HK\$'000	1999 HK\$'000
Net cash (outflow)/inflow from operating activities	26(a)	<u>(54,224)</u>	<u>143,012</u>
Returns on investments and servicing of finance			
Interest received		345	761
Interest paid		(20,026)	(37,217)
Dividends received from jointly controlled entities and associated companies		560	4,047
Dividends paid to minority shareholders of a subsidiary company		<u>—</u>	<u>(90)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(19,121)</u>	<u>(32,499)</u>
Taxation			
Hong Kong profits tax paid		<u>(360)</u>	<u>(309)</u>
Investing activities			
Purchase of fixed assets		(1,255)	(1,697)
Purchase of associated companies		(80,900)	—
Purchase of long-term investments		(692)	—
Disposal of fixed assets		32,235	33,624
Disposal of subsidiary companies	26(b)	1,202	(2,205)
Increase in amounts due from jointly controlled entities		(1,381)	(3,688)
(Increase)/decrease in amounts due from associated companies		(65)	39
Decrease in loan receivable from a related company		—	5,590
Decrease in bank deposits maturing more than three months from date of placement		<u>3,600</u>	<u>18,969</u>
Net cash (outflow)/inflow from investing activities		<u>(47,256)</u>	<u>50,632</u>
Net cash (outflow)/inflow before financing		<u>(120,961)</u>	<u>160,836</u>

Consolidated Cash Flow Statement (Continued)

For the year ended 31st December 2000

	NOTE	2000	1999
		HK\$'000	HK\$'000
Net cash (outflow)/inflow before financing		<u>(120,961)</u>	<u>160,836</u>
Financing			
Issue of new shares less expenses		204,349	–
New long-term bank loans		8,000	–
Repayment of long-term bank loans		(35,853)	(116,122)
Decrease in amounts due to minority shareholders		(1,877)	(1,121)
(Decrease)/increase in short-term loans repayable within three months from the date of advance		<u>(22,900)</u>	<u>28,900</u>
Net cash inflow/(outflow) from financing	26(c)	<u>151,719</u>	<u>(88,343)</u>
Increase in cash and cash equivalents		30,758	72,493
Cash and cash equivalents at beginning of year		(28,661)	(100,874)
Changes in exchange rates		<u>17</u>	<u>(280)</u>
Cash and cash equivalents at end of year		<u>2,114</u>	<u>(28,661)</u>
Analysis of balances of cash and cash equivalents			
Cash and bank balances		2,114	3,529
Bank overdrafts		<u>–</u>	<u>(32,190)</u>
		<u>2,114</u>	<u>(28,661)</u>