## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the Year ended 31st December 2000

	Note	2000	1999
		HK\$'000	HK\$'000
Turnover	2	11,652	161,294
Direct costs		(15,270)	(23,967)
Gross (loss)/profit		(3,618)	137,327
Administrative expenses		(30,420)	(33,377)
Other operating income/(expenses)		7,027	(6,889)
Operating (loss)/profit	3	(27,011)	97,061
Finance costs	4	(29)	(173)
Share of profits of jointly controlled entities	5	9,820	10,916
(Loss)/profit before taxation		(17,220)	107,804
Taxation	7	(2,656)	(1,489)
(Loss)/profit for the year	8,19	(19,876)	106,315
(Loss)/earnings per share	10	(HK\$0.42)	HK\$2.25