CONSOLIDATED INCOME STATEMENT

For The Year Ended 31st December, 2000

		1.1.2000	1.4.1999
		to	to
	NOTES	31.12.2000	31.12.1999
		HK\$'000	HK\$'000
Turnover	3	134,041	150,503
Cost of sales	4	(135,721)	(123,074)
Gross (loss) profit		(1,680)	27,429
Other revenue		4,026	2,709
Distribution costs		(1,748)	(1,315)
Administrative expenses		(32,511)	(23,915)
(Loss) profit from operations Provision for impairment loss of property,	5	(31,913)	4,908
plant and equipment		(8,000)	_
Finance costs	8	(5,698)	(7,659)
Investment income	9	891	577
Share of losses of associates	_	(156)	(10)
Loss before taxation		(44,876)	(2,184)
Taxation	10	1	
Net loss for the year/period	11 & 25	(44,875)	(2,184)
Loss per share	12		
— Basic		(10.1 cents)	(0.75 cents)

There were no recognised gains or losses other than the net loss for the year/period.