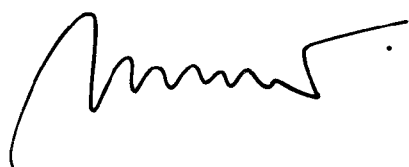


CONSOLIDATED BALANCE SHEET

(As at 31st December, 2000)

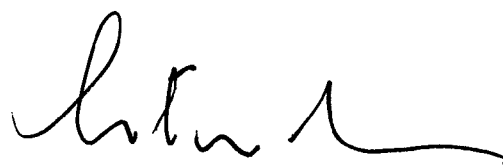
	<i>Notes</i>	2000	1999
		HK\$'000	HK\$'000
Non-current assets			
Fixed assets	12	37,031	43,636
Intangible assets	13	56,738	49,102
Interest in an associate	15	(57)	(71)
		93,712	92,667
Current assets			
	16	514,333	473,368
Current liabilities			
	17	(249,844)	(237,690)
Net current assets			
		264,489	235,678
Total assets less current liabilities			
		358,201	328,345
Non-current liabilities			
Long-term liabilities	18	(4,606)	(450)
Deferred taxation	19	(2,392)	(2,392)
		(6,998)	(2,842)
Net assets			
		351,203	325,503
Capital and reserves			
Share capital	20	155,100	155,043
Reserves	21	196,103	170,460
		351,203	325,503

Approved by the Board of Directors on 26th April, 2001 and signed on behalf of the Board by



Hans-Joerg SEEGER

Director



Peter Ka Yue LEE

Director