

## FINANCIAL SUMMARY

A summary of the published results and of the assets and liabilities of the Group prepared on the basis as set out in the notes below is as follows:

### RESULTS

	For the year ended 31 March			
	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	1998 <i>HK\$'000</i>
TURNOVER – contract revenue	346,540	204,346	333,510	223,106
Contract costs	<u>(303,768)</u>	<u>(167,361)</u>	<u>(296,076)</u>	<u>(206,343)</u>
	42,772	36,985	37,434	16,763
Write back of prior years over-estimated costs	<u>9,370</u>	<u>9,676</u>	<u>1,850</u>	<u>–</u>
Gross profit	52,142	46,661	39,284	16,763
Other revenue	10,789	5,427	4,029	352
Administrative expenses	(17,112)	(9,170)	(8,304)	(5,539)
Other operating expenses	<u>(2,289)</u>	<u>(821)</u>	<u>–</u>	<u>–</u>
PROFIT FROM OPERATING ACTIVITIES	43,530	42,097	35,009	11,576
Finance costs	(385)	(98)	(87)	(160)
Share of losses of jointly-controlled entities	<u>(92)</u>	<u>(196)</u>	<u>(33)</u>	<u>–</u>
PROFIT BEFORE TAX	43,053	41,803	34,889	11,416
Tax	<u>(6,670)</u>	<u>(5,902)</u>	<u>(6,015)</u>	<u>(980)</u>
PROFIT BEFORE MINORITY INTERESTS	36,383	35,901	28,874	10,436
Minority interests	<u>(3,268)</u>	<u>–</u>	<u>–</u>	<u>–</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	<u>33,115</u>	<u>35,901</u>	<u>28,874</u>	<u>10,436</u>
Dividends	<u>(21,440)</u>	<u>(10,000)</u>	<u>(9,990)</u>	<u>–</u>

**ASSETS AND LIABILITIES**

	As at 31 March	
	2001	2000
	<i>HK\$'000</i>	<i>HK\$'000</i>
TOTAL ASSETS	181,529	119,461
TOTAL LIABILITIES	(78,254)	(58,523)
MINORITY INTERESTS	(13,055)	–
	<u>          </u>	<u>          </u>
NET ASSETS	<u>90,220</u>	<u>60,938</u>

*Notes:*

- (1) The summary of the combined results of the Group for the three years ended 31 March 2000 has been extracted from the Company's prospectus dated 29 August 2000 and was prepared on a combined basis as if the current structure of the Group had been in existence throughout these years.
- (2) The results of the Group for the year ended 31 March 2001 have been extracted from the audited financial statements for the year ended 31 March 2001 and were prepared on the basis set out in note 3 to the financial statements.
- (3) As the Group has only published its balance sheets as at 31 March 2001 and 31 March 2000, the only published details of its assets and liabilities are as at 31 March 2001 and 2000.