CONSOLIDATED INCOME STATEMENT

For the Year ended March 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	3	1,697,403	1,464,469
Cost of sales		(1,286,449)	(1,122,852)
Gross profit		410,954	341,617
Other revenue	4	11,056	12,663
Selling and distribution expenses		(48,791)	(38,557)
Administrative expenses		(222,285)	(206,443)
Profit from operations	5	150,934	109,280
Finance costs	6	(2,522)	(2,862)
Share of results of associates		1,687	1,103
Profit before taxation		150,099	107,521
Taxation	9	(19,451)	(11,098)
Profit before minority interests		130,648	96,423
Minority interests		(9,915)	(5,615)
Profit attributable to shareholders	10	120,733	90,808
Dividends	11	72,189	70,428
Earnings per share	12	34.3 cents	25.8 cents