

Consolidated Balance Sheet

AS AT 31 MARCH 2001

	Note	2001 HK\$'000	2000 HK\$'000
Fixed assets	11	166,615	163,809
Current assets			
Inventories	13	228,629	336,132
Accounts receivable, deposits and prepayments	14	791,444	761,893
Taxation recoverable		7,495	–
Cash and bank balances		151,593	156,087
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		1,179,161	1,254,112
Current liabilities			
Accounts payable and accrued charges	15	215,231	293,055
Trust receipt loans	23	516,480	610,471
Taxation		–	8,712
Bank loans	18		
Secured		5,040	11,646
Unsecured		54,360	33,037
Proposed dividend		–	6,004
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		791,111	962,925
Net current assets		<hr/>	<hr/>
		388,050	291,187
Total assets less current liabilities		<hr/>	<hr/>
		554,665	454,996
Financed by:			
Share capital	16	42,926	40,026
Reserves	17	449,708	414,457
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Shareholders' funds		492,634	454,483
Bank loans	18	60,460	–
Deferred taxation	19	1,571	513
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		554,665	454,996
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On behalf of the Board

SHAM Kit Ying
Director

SHAM Yee Lan, Peggy
Director