

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>TURNOVER</b>	3	<b>1,800,162</b>	1,622,512
Cost of sales		<b>(1,260,261)</b>	(1,132,547)
Gross profit		<b>539,901</b>	489,965
Other revenue	3	<b>22,716</b>	23,304
Distribution costs		<b>(42,657)</b>	(48,747)
Administrative expenses		<b>(162,729)</b>	(148,016)
Other operating expenses		<b>(11,500)</b>	(25,258)
<b>PROFIT FROM OPERATING ACTIVITIES</b>	4	<b>345,731</b>	291,248
Finance costs	7	<b>(13,489)</b>	(7,087)
Share of profits of associates		<b>13,340</b>	19,378
<b>PROFIT BEFORE TAX</b>		<b>345,582</b>	303,539
Tax	8	<b>(46,385)</b>	(31,572)
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>299,197</b>	271,967
Minority interests		<b>(25,534)</b>	(20,937)
<b>NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>	9, 27	<b>273,663</b>	251,030
Appropriations:			
Dividends	10	<b>(163,379)</b>	(149,446)
Transfer to legal reserves	27	<b>(11,007)</b>	(11,492)
<b>RETAINED PROFITS FOR THE YEAR</b>		<b>99,277</b>	90,092
<b>EARNINGS PER SHARE</b>	11		
Basic		<b>47.7 cents</b>	43.6 cents
Diluted		<b>N/A</b>	N/A

