

CONSOLIDATED PROFIT AND LOSS ACCOUNT

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Year ended 31 March 2001	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	574,285	604,061
Cost of sales		<u>(595,421)</u>	<u>(585,301)</u>
Gross profit/(loss)		(21,136)	18,760
Other revenue	3	16,100	18,875
Administrative expenses		(34,660)	(31,918)
Other operating expenses		<u>(32,236)</u>	<u>(13,961)</u>
LOSS FROM OPERATING ACTIVITIES	5	(71,932)	(8,244)
Finance costs	6	(254)	(301)
Share of results of:			
Jointly-controlled entities		(909)	6,008
An associate		<u>–</u>	<u>(5)</u>
LOSS BEFORE TAX		(73,095)	(2,542)
Tax	8	<u>2,045</u>	<u>(1,245)</u>
LOSS BEFORE MINORITY INTERESTS		(71,050)	(3,787)
Minority interests		<u>(590)</u>	<u>(6,864)</u>
NET LOSS FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	9, 23	<u><u>(71,640)</u></u>	<u><u>(10,651)</u></u>
LOSS PER SHARE – basic	10	<u><u>24.92 cents</u></u>	<u><u>3.70 cents</u></u>