

CONSOLIDATED Cash Flow Statement

For the year ended 31st March 2001



Innovative International (Holdings) Limited

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Net cash inflow from operating activities	<i>31(a)</i>	5,544	39,128
Returns on investments and servicing of finance			
Interest received		346	799
Interest paid		(12,715)	(18,009)
Dividends received from listed investments		–	56
Net cash outflow from returns on investments and servicing of finance		(12,369)	(17,154)
Taxation			
Profits tax paid		(2,788)	(5,432)
Investing activities			
Purchase of property, plant and equipment		(5,092)	(8,155)
Increase in property held for development		–	(11,877)
Deconsolidation of subsidiary undertakings (net of cash and cash equivalents disposed of)	<i>31(c)</i>	31	(562)
Sales proceeds on disposal of property held for development		–	39,000
Increase in loans to associated companies		(20)	(99)
Repayment of loan due from an investee company		2,249	–
Sales proceeds on disposal of property, plant and equipment		3,616	–
Net cash inflow from investing activities		784	18,307
Net cash (outflow)/ inflow before financing		(8,829)	34,849
Financing	<i>31(b)</i>		
Repayments of bank loans		(450)	(3,848)
Net cash outflow from financing		(450)	(3,848)
(Decrease)/Increase in cash and cash equivalents		(9,279)	31,001
Cash and cash equivalents at 1st April 2000		(25,318)	(56,319)
Cash and cash equivalents at 31st March 2001		(34,597)	(25,318)
Analysis of the balances of cash and cash equivalents			
Cash at banks and in hand		10,312	10,408
Bank overdrafts		(44,909)	(35,726)
Cash and cash equivalents at 31st March 2001		(34,597)	(25,318)