

CONSOLIDATED CASH FLOW STATEMENT (HK\$m)

(for the six months ended 30 June)

	2001	2000
Net cash inflow from operating activities	528	806
Net cash outflow from returns on investments and servicing of finance	(325)	(355)
Tax paid	(9)	(30)
Net cash outflow from investing activities	<u>(379)</u>	<u>(86)</u>
Net cash (outflow)/inflow before financing	(185)	335
Net cash inflow/(outflow) from financing	<u>78</u>	<u>(64)</u>
(Decrease)/increase in cash and cash equivalents	(107)	271
Cash and cash equivalents at 1 January	254	(253)
Effect of foreign exchange rate changes	<u>(9)</u>	<u>(4)</u>
Cash and cash equivalents at 30 June	<u>138</u>	<u>14</u>