

## **CORPORATE GOVERNANCE**

None of the directors of the company is aware of any information that would reasonably indicate that the company is not, or was not for any part of the six months ended 30 June 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the stock exchange Listing Rules, save that the three independent non-executive directors have not been appointed for a specific term but are subject to retirement by rotation, and the audit committee is not comprised of a majority of independent directors.