

(1) RESULTS

The pro forma combined results of the Group for the year ended 31 March, 1997 have been prepared on a merger basis as if the existing group structure had been in existence throughout that year.

	For the year ended 31 March,				
	(Pro forma combined) 1997 HK\$ million	(Audited) 1998 HK\$ million	(Audited) 1999 HK\$ million	(Audited) 2000 HK\$ million	(Audited) 2001 HK\$ million
Turnover	4,984.2	4,731.9	5,376.0	5,985.2	5,556.1
Operating profit before taxation	242.5	332.9	443.9	576.6	567.3
Share of results of associates/jointly controlled entities	24.8	29.4	39.6	35.2	30.8
Profit from ordinary activities before taxation	267.3	362.3	483.5	611.8	598.1
Taxation	(43.9)	(50.0)	(74.4)	(102.1)	(80.7)
Profit before minority interests	223.4	312.3	409.1	509.7	517.4
Minority interests	-	0.8	(0.8)	(6.6)	(9.1)
Profit attributable to shareholders	223.4	313.1	408.3	503.1	508.3
	As at 31 March,				
(2) ASSETS AND LIABILITIES	1997 HK\$ million	1998 HK\$ million	1999 HK\$ million	2000 HK\$ million	2001 HK\$ million
Total assets	2,105.0	2,344.8	3,291.6	4,288.6	5,163.5
Total liabilities	(966.4)	(1,191.1)	(2,092.5)	(3,037.9)	(3,869.4)
Minority interests	(9.7)	(16.8)	(17.8)	(23.4)	(28.0)
Shareholders' funds	1,128.9	1,136.9	1,181.3	1,227.3	1,266.1