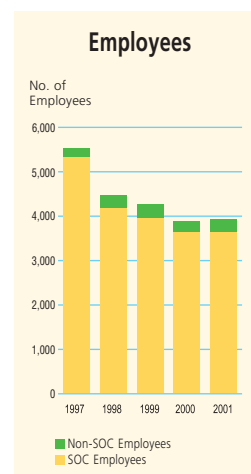
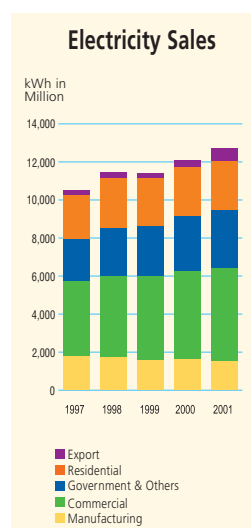
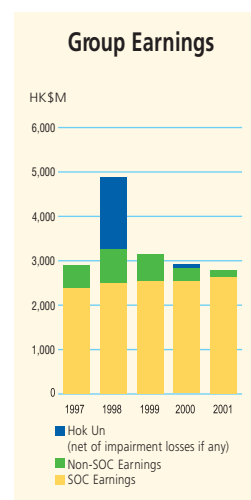


# Performance Highlights

	6 months ended 30 June 2001	2000
Earnings per share <sup>(1)</sup> , HK\$		
Including Hok Un redevelopment profit and impairment losses on investments	1.11	1.17
Excluding Hok Un redevelopment profit and impairment losses on investments	1.11	1.13
Dividends per share <sup>(1)</sup> , HK\$		
Interim	0.70	0.66
Special interim	–	0.23
Turnover, HK\$M	11,155	10,912
EBITDA <sup>(2)</sup> , HK\$M		
Including Hok Un redevelopment profit	4,433	5,714
Excluding Hok Un redevelopment profit	4,433	4,382
Earnings, HK\$M		
Scheme of Control earnings	2,638	2,535
Interest income	17	36
Impairment loss on investment securities	–	(130)
Other non-Scheme of Control operating earnings	133	265
Group operating earnings	2,788	2,706
Hok Un redevelopment profit	–	1,121
Impairment loss on investment in associated company	–	(900)
Total earnings	2,788	2,927
Interest cover <sup>(3)</sup>	29.0 times	35.4 times
Capital expenditure, HK\$M		
CLP Group	1,845	1,106
Associated Hong Kong generating companies	202	140
Sales analysis (Scheme of Control), millions of kWh		
Commercial	4,837	4,611
Manufacturing	1,557	1,652
Residential	2,601	2,589
Government & others	3,064	2,863
Local	12,059	11,715
Export	673	383
Total electricity sales	12,732	12,098
Increase, %	5.2	5.9
	30 June 2001	31 December 2000
Total indebtedness, HK\$M	4,469	2,578
Total shareholders' funds, HK\$M	33,474	33,420
Total debt to total capital <sup>(4)</sup> , %	11.8	7.2
Employees		
Scheme of Control	3,596	3,590
Non-Scheme of Control	370	309



- (1) Per share data are based on 2,497,472,400 shares in issue after the capitalisation issue on 23 April 2001. Figures for 2000 have been adjusted accordingly.
- (2) EBITDA = earnings before interest (including interest on borrowed capital and development fund, and 1.5% deductions on non-shareholders' investments financing net fixed assets under the SOC), taxation borne by the shareholders, depreciation, amortisation and impairment losses on investment securities and associated company
- (3) Interest cover = Profit before taxation and interest / (interest charges + capitalised interest)
- (4) Total debt to total capital = debt / (shareholders' funds + debt)

