CONSOLIDATED PROFIT AND LOSS ACCOUNT Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	4	275,622	366,830
Cost of sales		(223,826)	(260,297)
Gross profit		51,796	106,533
Other revenue		4,253	6,428
Selling and distribution costs Administrative expenses		(9,136) (23,664)	(14,357) (25,633)
Other operating expenses		(2,853)	(3,564)
PROFIT FROM OPERATING ACTIVITIES Finance costs	5	20,396 (9,853)	69,407 (5,469)
Share of losses of associates		(774)	
PROFIT BEFORE TAX Tax	8	9,769	63,938 (6,940)
	0	(2,364)	
PROFIT BEFORE MINORITY INTERESTS Minority interests		7,405 180	56,998 (59)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS Dividend	9 10	7,585 _	56,939 (18,504)
RETAINED PROFIT FOR THE YEAR	27	7,585	38,435
EARNINGS PER SHARE	11		
Basic		HK1.53 cents	HK16.40 cents