

**CONSOLIDATED BALANCE SHEET** 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	94,603	99,190
Interests in associates	14	33,293	–
Deposits paid for other investments	15	49,074	–
		176,970	99,190
CURRENT ASSETS			
Inventories	16	92,633	53,763
Accounts receivable	17	59,358	65,856
Prepayments, deposits and other receivables		8,892	14,529
Due from a minority shareholder	18	–	3,300
Tax recoverable	8	29	–
Pledged time deposits	21	9,118	11,020
Cash and cash equivalents	19	7,910	60,734
		177,940	209,202
CURRENT LIABILITIES			
Accounts and bills payable	20	26,169	30,530
Tax payable		13,736	12,397
Accrued liabilities and other payables		11,808	11,021
Trust receipt loans, secured	21	52,960	43,599
Bank overdrafts, secured	21	8,433	5,652
Bank loans, secured	21, 22	7,779	–
Current portion of mortgage loans, secured	21, 23	802	681
Current portion of finance lease payables	24	1,959	2,409
Proposed final dividend		–	18,504
		123,646	124,793
NET CURRENT ASSETS			
		54,294	84,409
TOTAL ASSETS LESS CURRENT LIABILITIES			
		231,264	183,599
NON-CURRENT LIABILITIES			
Long term portion of bank loans, secured	21, 22	1,852	–
Long term portion of mortgage loans, secured	21, 23	8,010	8,794
Long term portion of finance lease payables	24	542	1,104
Deferred tax	25	2,520	1,716
		12,924	11,614
MINORITY INTERESTS			
		3,417	3,597
		214,923	168,388
CAPITAL AND RESERVES			
Share capital	26	57,825	40,000
Reserves	27	157,098	128,388
		214,923	168,388

Wu Pik Ying
Director

Tong Yiu Lun
Director