

2. CONSOLIDATED BALANCE SHEET (UNAUDITED)

(Amounts in millions)

	Note	At 30 June 2001 RMB	At 31 December 2000 RMB (Audited)
Non-current assets			
Property, plant and equipment		189,094	189,495
Construction in progress		25,898	16,150
Investments		3,005	2,754
Interests in associates and jointly controlled entities		3,379	2,045
Deferred tax assets		1,210	1,155
Other assets		1,837	1,602
Total non-current assets		224,423	213,201
Current assets			
Cash and cash equivalents		28,519	19,304
Time deposits with financial institutions		11,440	21,830
Trade accounts receivables	5(viii)	16,316	12,687
Bills receivable	5(viii)	4,012	2,603
Inventories		54,701	50,229
Prepaid expenses and other current assets		34,375	27,555
Total current assets		149,363	134,208
Current liabilities			
Short-term debts		63,157	50,453
Loans from Sinopec Group Company and fellow subsidiaries		7,375	8,211
Trade accounts payable	5(ix)	13,466	19,403
Bills payable	5(ix)	18,194	11,203
Accrued expenses and other payables		39,716	31,697
Income tax payable		1,436	2,706
Total current liabilities		143,344	123,673
Net current assets		6,019	10,535
Total assets less current liabilities		230,442	223,736
Non-current liabilities			
Long-term debts		34,782	31,873
Loans from Sinopec Group Company and fellow subsidiaries		36,909	36,801
Deferred tax liabilities		2,403	1,775
Other liabilities		565	434
Total non-current liabilities		74,659	70,883
Minority interests		23,044	22,982
Net assets		132,739	129,871
Shareholders' funds			
Share capital		83,902	83,902
Reserves		48,837	45,969
		132,739	129,871

The notes on pages 28 to 34 form part of these interim accounts.