

COMPLIANCE WITH THE CODE OF BEST PRACTICE PURCHASE, SALE AND REDEMPTION OF SHARES INTERESTS OF DIRECTORS', SUPERVISORS' AND OTHER SENIOR MANAGEMENT IN THE SHARE CAPITAL OF SINOPEC CORP.

COMPLIANCE WITH THE CODE OF BEST PRACTICE

The directors of Sinopec Corp. are not aware of any information which shows Sinopec Corp. fails to, now or at any time within the six months ended on 30 June 2001, comply with the Code of Best Practice as set out in Appendix 14 of the Listing Rules.

The Audit Committee of Sinopec Corp. convened a meeting on 22 August 2001, and reviewed the unaudited interim accounts of Sinopec Corp. for the reporting period.

PURCHASE, SALE AND REDEMPTION OF SHARES

During the first six months of 2001, neither Sinopec Corp. nor any of its subsidiaries purchased, sold or redeemed any securities of Sinopec Corp.

INTERESTS OF DIRECTORS', SUPERVISORS' AND OTHER SENIOR MANAGEMENT IN THE SHARE CAPITAL OF SINOPEC CORP.

During the reporting period, none of the directors or supervisors or senior managers or any of their spouses or children under the age of 18 had any interest in any shares or debentures of Sinopec Corp. or any associated corporation (with the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance")) which are required to be notified to Sinopec Corp. and the Hong Kong Stock Exchange pursuant to Section 28 of the SDI Ordinance (including interests which they have taken or are deemed to have taken under Section 31 or Part 1 of the Schedule to the SDI Ordinance) or which are required to be entered in the register referred to therein, or any interests in warrants to subscribe for shares in Sinopec Corp. or any associated corporation (as so defined) which are required to be notified to Sinopec Corp. and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies or, in the case of supervisors, which would be required to be notified as described above if they had been directors.