

## **AUDIT COMMITTEE**

On 9th April 2001, the Company held an audit committee meeting to consider matters including the 2000 annual report of the Company, internal controls, connected transactions of the Group for 2000 and the evaluation of the 2000 audit conducted by the external international auditors.

On 29th August 2001, an audit committee meeting was held to review the accounting policies and practices adopted by the Group and discuss matters including internal controls and financial reporting with the directors in respect of the unaudited interim condensed consolidated accounts for the six months ended 30th June 2001.